

**RECOMMENDATION ON ENCOURAGING PAN-AFRICAN
INVESTMENT AND FINANCING INSTITUTIONS TO FOCUS ON
AFRICA'S RURAL ECONOMY.**

(PAP-Rec. 007/05)

The Pan African Parliament;

1. **BEARING IN MIND** the important role of investment and financing institutions in stimulating economic growth, development and poverty reduction;
2. **AWARE** that such vehicles of economic growth are, by and large, non-existent in the continent's rural economies;
3. **APPRECIATING** the need to establish such institutions to foster rapid economic growth in the continent's rural areas;

THEREFORE RECOMMENDS that the African Union, in conjunction with the Private Sector, Pan-African Investment and Financing institutions, encourages new and existing investment and financing institutions to focus on the continent's rural economies.