REGULATION C/REG.5/12/99 ADOPTING THE ECOWASTENDER CODE

THE COUNCIL OF MINISTERS,

MINDFUL of Articles 10, 11 and 12 of the Revised Treaty establishing the Council of Ministers and defining its composition and functions;

MINDFUL of the Financial Regulation and Manual of Accounting Procedure of the Economic Community of West African States adopted by Decision C/DEC/4/11/ 89 dated 30th November, 1989;

MINDFUL of the Financial Regulations and Manual of Accounting Procedures of the Institutions of the Economic Community of West African States as amended by Regulation C/REG.2/12/95;

CONSIDERING that the provisions of the aforementioned Regulations do not cover the full scope of contract award or take adequate account of its complex nature;

CONVINCED that ECOWAS needs to institute contract award procedures which are simple and which reflect the principles of transparency, competition, and equitable and fair participation by all enterprises and companies in Member States;

ON THE RECOMMENDATION of the fourth meeting of Ministers of Justice which took place in Abuja on 25th and 26th October, 1999;

ENACTS

Article 1

The Tender Code of the Economic Community of West African States is hereby adopted as attached in annex to this Regulation.

Article 2

Articles 24 and 25 of Regulation C/REG 4/11/89 dated 30th November, 1989 establishing the Financial Regulation and Manual of Accounting Procedures, and Articles 29 and 30 of Regulation C/REG 2/12/95 amending the said Financial Regulation are hereby abrogated.

Article 3

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty days of signature by the Chairman of the Council of Ministers. It shall also be published in the National Gazette of each Member State within the same time frame.

DONE AT LOME, THIS 7TH DAY OF DECEMBER 1999

ABDOUL HAMID S.B. TIDJANI-DOURODJAYE CHAIRMAN FOR COUNCIL