

COUNCIL OF MINISTERS

DAKAR, 26-28 JANUARY, 2003

**REGULATION C/REG.10/01/03
APPROVING THE BUDGET OF THE
EXECUTIVE SECRETARIAT FOR THE
2003 FINANCIAL YEAR.**

THE COUNCIL OF MINISTERS,

MINDFUL of Article 10, 11 and 12 of the Treaty establishing the Council of Ministers and defining its composition and functions.

MINDFUL of the provisions of Article 69 of the Treaty which relate to the budget of the Community.

MINDFUL of the Financial Regulations and Manual of Accounting Procedures of the Institutions of ECOWAS amended by Regulation C/REG.2/12/95;

HAVING CONSIDERING the budget of the Executive Secretariat proposed by the Twenty-Eighth meeting of the Administration of finance Commission held in Abuja, from 18th to 25th November 2002.

ENACTS

ARTICLE 1

The budget of the executive Secretariat for the 2003 Financial Year, balanced in income and expenditure at the sum of Twenty-two Million Seventy two thousand and seven hundred Units of accounts (22,072,700 UA) is hereby approved.

ARTICLE 2

An amount of Eighteen million nine hundred and two thousand and two hundred Units of Accounts (18,902,200 UA) shall be derived from the annual contributions of Member States.

ARTICLE 3

This regulation shall be published by the

Journal of the Community with a minimum of (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published in the National Gazette of each Member State within the same time-frame.

**DONE AT DAKAR, THIS 28TH DAY OF
JANUARY, 2003**



HON. CHEIKH TIDIANE GADIO
CHAIRMAN
FOR COUNCIL