FORTY-NINTH SESSION OF THE COUNCIL OF MINISTERS

DAKAR, 26-28 JANUARY, 2003

REGULATION C/REG.7/01/03 APPROVING THE BUDGET OF THE COMMUNITY PARLIAMENT FOR THE 2003 FINANCIAL YEAR.

THE COUNCIL OF MINISTERS,

MINDFUL of Article 10, 11 and 12 of the Treaty establishing the Council of Ministers and defining its composition and functions.

MINDFUL of Article 13 of the Treaty establishing the Community Parliament.

MINDFUL of protocol A/P.2/8/94 defining the composition, functions, powers and organizations of the Community Parliament;

MINDFUL of the provisions of Article 69 of the Treaty which relate to the budget of the Community.

MINDFUL of the Financial Regulations and Manual of Accounting Procedures of the Institutions of ECOWAS amended by Regulation C/REG.2/12/95.

HAVING CONSIDERING the budget of the Community Parliament proposed by the Twenty-Eighth Meeting of the Administration and Finance Commission held in Abuja, from 18-25 November 2002.

ENACTS

ARTICLE1

The budget of the Community Parliament for the 2003 Financial Year, balanced in income and expenditure at the sum of Six Million five hundred and forty-four thousand three hundred and forty six Units of Accounts (UA 6,544,346) is hereby approved.

ARTICLE 2

An amount of Four Million Five Hundred

and forty-four thousand three hundred and forty Units of Accounts (UA 4,544,346) shall be derived from the annual contributions of member States.

ARTICLE3

This regulation shall be published by he Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published in the National Gazette of each Member State within the same timeframe.

DONE AT DAKAR, THIS 28TH DAY OF JANUARY, 2003

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HON. CHEIKH TIDIANE GADIO CHAIRMAN FOR COUNCIL