

ARTICLE 2

1. An amount of **Two million, eight hundred and sixty thousand Units of Accounts (UA 2,860,000)** shall be derived from the Community Levy.
2. An additional amount in the sum of **One million, and fifty thousand, five hundred and three Units of Accounts (1,050,503 UA)** shall be derived from arrears of contributions and from other sources.

ARTICLE 3

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published by each Member State in its National Gazette within the same time-frame.

DONE AT ACCRA, THIS 18TH DAY OF
DECEMBER 2003



HON. (DR) KOFI KONADU APRAKU
CHAIRMAN
FOR COUNCIL

**FIFTY-FIRST SESSION OF THE COUNCIL OF
MINISTERS**

Accra, 15 - 18 December 2003

**REGULATION C/REG.11/12/03 APPROVING
THE BUDGET OF THE WEST AFRICAN
HEALTH ORGANISATION FOR THE 2004
FINANCIAL YEAR**

THE COUNCIL OF MINISTERS,

MINDFUL of Articles 10, 11 and 12 of the ECOWAS Treaty establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Protocol A/P2/7/87 on the establishment of the West African Health Organisation;

MINDFUL of the provisions of Article 69 of the Treaty which relate to the budget of the Community;

MINDFUL of the Financial Regulations and Manual of Accounting Procedures of the Institutions of ECOWAS amended by Regulation C/REG.2/12/95;

HAVING CONSIDERED the budget of the West African Health Organisation proposed by the TrifirfetiT meeting of the ^dmj^jstratjon and Finance Commission held in Accra, from 8 to 15 December 2003;

ENACTS

ARTICLE 1

The budget of the West African Health Organisation for the 2004 Financial Year, balanced in income and expenditure at the sum of **Four million, seven and eighteen thousand, and seventy-four Units of Accounts (4,718,074 UA)** is hereby approved.

ARTICLE 2

1. An amount of **Two million, six hundred and three thousand, nine hundred and eighty seven Units of Accounts (UA 2,603,987)** shall be derived from the Community Levy.

2. An additional amount in the sum of **Two million, one hundred and fourteen thousand, and eighty seven Units of Accounts (UA 2,114,087 UA)** shall be derived from arrears of contributions and from other sources.

ARTICLE 3

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published by each Member State in its National Gazette with the same time-frame.

DONE AT ACCRA, THIS 18TH DAY OF
DECEMBER 2003



HON. (DR) KOFI KONADU APRAKU
CHAIRMAN
FOR COUNCIL

FIFTY-FIRST SESSION OF THE COUNCIL OF MINISTERS

Accra, 15 - 18 December 2003

REGULATION C/REG. 12/12/03 APPROVING THE BUDGETS FOR COMPENSATION OF LOSS OF REVENUE INCURRED BY ECOWAS MEMBER STATES AS A RESULT OF THE LIBERALISATION OF INTRA-ECOWAS TRADE FOR VARIOUS PERIOD FROM 1999 TO 2003

THE COUNCIL OF MINISTERS,

MINDFUL of Articles 10, 11 and 12 of the ECOWAS Treaty establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Decision A/DEC. 19/5/80 of the Authority of Heads of State and Government, dated 28 May 1980, on the application of procedures for the compensation of loss of revenue incurred by the ECOWAS Member States as a result of the liberalisation of intra-ECOWAS trade;

MINDFUL of Decision A/DEC. 1/5/83 of the Authority of Heads of State and Government on the adoption and application of a single trade liberalisation scheme for industrial products originating from the ECOWAS Member States, and the subsequent amendment of decision A/DEC.6/6/89, dated 30 June 1989;

MINDFUL of the Decisions and Regulations listing the enterprises and products approved to benefit under the ECOWAS trade liberalisation scheme;

CONSIDERING the applications for compensation for loss of revenue submitted by Benin, Ghana and Togo for the years 2000, 2001, 2002 and 2003, in respect of imports of approved industrial products;

CONSIDERING the report of the forty-sixth meeting of the Trade, Customs, Taxation, Statistics, Money and Payments Commission held in Accra from 4 to 6 December 2003;

ON THE RECOMMENDATION of the thirtieth meeting of the Administration and Finance Commission held in Accra from 8th to 15th December 2003;

ENACTS

ARTICLE 1

The compensation budgets for loss of revenue incurred by ECOWAS Member States as a result of the liberalisation of intra-ECOWAS trade, are hereby approved in the amounts of:

1. One billion, nine hundred and eighty four million, seven hundred and three thousand eight hundred and seventy eight (1,984,703,878) CFA francs in the case of Benin;
2. Eighty five billion four hundred and seventy two million, seven hundred and seventy nine Thousand five hundred and fifty (85,472,779,550) cedis in the case of Ghana;
3. Eighty eight million, six hundred and fifty six thousand, nine hundred and twelve (88,656,912) CFA francs in the case of Togo.

Tables I, II, III annexed hereto show the amounts to be contributed by each exporting Member State to the compensation budget.

ARTICLE 2

An exporting Member State which has not contributed to the estimated budget or whose contribution is less than the amount of its debt, shall pay into EBID the amount of the compensation for losses incurred as a result of its exports.

ARTICLE 3

The ECOWAS Executive Secretariat and the EBID shall be responsible for payment to Member State that have suffered the loss of revenue of the amounts recorded in the compensation budgets for the years 1999, 2000, 2001, 2002 and 2003.

ARTICLE 4

This Regulation shall be published in the Official Journal of the Community by the Executive Secretariat within thirty days of its signature by the Chairman of Council, It shall also be published by each Member State in the National Gazette within the same timeframe.

DONE AT ACCRA, THIS 18TH DAY OF
DECEMBER 2003



HON. (DR) KOFI KONADU APRAKU
CHAIRMAN
FOR COUNCIL