

REGULATION C/REG. 1/12/07 APPROVING THE BUDGET OF THE ECOWAS COMMISSION, ITS AGENCIES AND OFFICES FOR THE 2008 FINANCIAL YEAR

THE COUNCIL OF MINISTERS,

MINDFUL of Articles 10, 11 and 12 of the ECOWAS Treaty as amended, establishing the Council of Ministers and defining its composition and functions;

MINDFUL of the provisions of Article 69 of the ECOWAS Treaty which relate to the budget of the Community Institutions;

MINDFUL of the Financial Regulations and Manual of Accounting Procedures of the Institutions of ECOWAS amended by Regulation C/REG.2/12/95;

HAVING CONSIDERED the budget of the ECOWAS Commission proposed by the second meeting of the Administration and Finance Committee, held in Abuja from 26th November to 3rd December 2007;

ENACTS

ARTICLE 1

The budget of the ECOWAS Commission, Agencies, Units and Offices for the 2008 financial year, balanced in income and expenditure at the sum of **One Hundred and Five Million, One Hundred and Ninety-Seven Thousand, One Hundred and Eighty Nine Units of Accounts (105,197,189 UA)** is hereby approved.

ARTICLE 2

The detail of the budget mentioned in Article 1 of this is as follows:

- I. Commission: Ninety two million, One hundred and eight thousand, five hundred and fifteen Units of Account (**92,108,515 UA**);
- II. Gender Centre: Two million, six hundred and sixty-five thousand, seven hundred and nineteen Units of Accounts (**2,665,719 UA**);
- III. Water Resources: Six million, seventy two thousand, one hundred and ninety nine Units of Account (**6,072,199 UA**);
- IV. Youth and Sports: One million, seven hundred and ninety four thousand, seven hundred and seventy one Units of Account (**1,794,771 UA**);

V. ECOWAS Office in Brussels: Three hundred and twenty two thousand, three hundred and seventy Units of Account (**322,370 UA**);

VI. Office of the Financial Controller: One Million, two hundred and forty four thousand four hundred and eighty one Units of Account (**1,244,481 UA**);

VII. Office of the Chief internal Auditor : **989,134 UA**

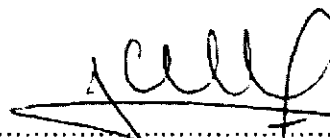
ARTICLE 3

1. An amount of **Eighty Million, Five Hundred and twelve Thousand, Four Hundred and Thirty Nine Units of accounts (80,512,439 UA)** shall be derived from resources obtained from the Community Levy.
2. Another amount in the sum of **Two Million Units of Accounts (2,000,000 UA)** shall be derived from excess funds.
3. Additional amounts in the sum of **One Million (1,000,000 UA)** Units of Accounts shall be derived from arrears of contributions.
4. An amount in the sum of **Three Hundred and Forty Five Thousand, Five Hundred and Thirty Nine Units of Accounts (345,539 UA)** shall be derived from other sources.
5. An amount of **Twenty One Million, Three Hundred and Thirty Nine Thousand, Seven Hundred and Fifty Units of Account (21,339,750 UA)** shall be derived from external funding.

ARTICLE 4

This Regulation shall be published in the Official Journal of the Community by the Commission within thirty (30) days of its signature by the Chairperson of the Council of Ministers. It shall also be published within the same time frame in the National Gazette of each Member State.

**DONE AT OUAGADOUGOU,
THIS 15TH DAY OF DECEMBER 2007**



.....
H.E. Mrs. Minata SAMATÉ CESSOUMA
CHAIRPERSON,
FOR COUNCIL