



## **Sixty seventh Ordinary Session of the Council of Ministers**

Abuja, 19 – 21 December 2011

### **REGULATION C/REG.11/12/11 APPROVING THE BUDGET OF THE ECOWAS PARLIAMENT FOR THE 2012 FINANCIAL YEAR**

**THE COUNCIL OF MINISTERS,**

**MINDFUL** of Articles 10, 11 and 12 of the ECOWAS Treaty as amended, establishing the Council of Ministers and defining its composition and functions;

**MINDFUL** of Article 13 of the said Treaty establishing the ECOWAS Parliament;

**MINDFUL** of the provisions of Article 72 of the said Treaty relating to the Community Levy;

**MINDFUL** of Protocol A/P.2/8/94 and its amendments, defining the composition, functions, powers and organisation of the ECOWAS Parliament;

**MINDFUL** of the Protocol A/P1/7/96 relating to the conditions for the application of the Community Levy;

**MINDFUL** of the provisions of Article 69 of the ECOWAS Treaty which relate to the budget of the Community Institutions;

**MINDFUL** of the Regulation C/REG.5/05/09 of May 27, 2009 adopting the Financial Regulations of the Institutions of the Economic Community of West African States (ECOWAS);

A handwritten signature in black ink, consisting of a stylized, cursive script.

**HAVING CONSIDERED** the budget of the ECOWAS Parliament recommended by the Tenth meeting of the Administration and Finance Committee held in Abuja, from 23 – 26 November 2011.

## **ENACTS**

### **ARTICLE 1**

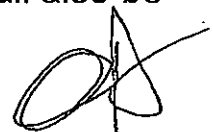
The budget of the ECOWAS Parliament for the 2012 financial year, balanced in income and expenditure at the sum of Eleven million two hundred and seventy three thousand six hundred and sixty Units of Account (**11,273,660 UA**) is hereby approved.

### **ARTICLE 2**

1. An amount of Eleven million two hundred and forty one thousand one hundred and sixty Units of Accounts (**11,241,160UA**) shall be derived from resources obtained from the Community Levy.
2. An amount of one hundred thousand Units of Account (**100,000UA**) shall be derived from Arrears of Contribution
3. Another amount in the sum of thirty two thousand five hundred Units of Account (**32,500 UA**) shall be derived from other sources.

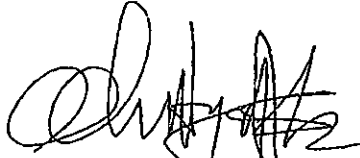
### **ARTICLE 3**

This Regulation shall be published by the ECOWAS Commission in the Official Journal of the Community within thirty (30) days upon signature by the Chairman of the Council of Ministers. It shall also be



published by each Member State in its National Gazette thirty (30) days after notification by the Commission.

DONE AT ABUJA, THIS 21<sup>ST</sup> DAY OF DECEMBER 2011



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H.E. OLUGBENGA ASHIRU

CHAIRMAN

FOR COUNCIL