



**PUBLIC DEBT MANAGEMENT (AMENDMENT)  
ACT, 2012**

*(Act 2 of 2012)*

*I assent*



J. A. Michel  
President

28th June, 2012

**AN ACT to amend the Public Debt Management Act,  
2008 (Act 32 of 2008).**

**ENACTED** by the President and the National Assembly.

1. This Act may be cited as the Public Debt Management (Amendment) Act, 2012. Short title

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Amendment  
of Act 32 of  
2008

2. The Public Debt Management Act, 2008 is amended—

- (i) in section 2 by repealing in the definition of “bill” the words “issued under section 9” and substituting therefor a semi-colon (;);
- (ii) by adding after section 13 the following new section—

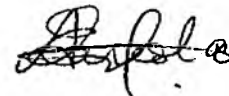
“Bills and  
bonds for  
exclusive  
use of  
monetary  
policy of the  
Central Bank

13A.(1) Notwithstanding any other provisions of Part II the Minister may raise a debt by the issue of bills and bonds for the exclusive use of monetary policy of the Central Bank.

(2) The terms and conditions of the bills and bonds issued under subsection (1) shall be determined by the Ministry and the Central Bank.

(3) The proceeds of the bills and bonds shall be held in an account with the Central Bank.”.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 26th June, 2012.



Azarel Ernesta  
Clerk to the National Assembly

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