



**MUTUAL FUND AND HEDGE FUND (AMENDMENT) ACT, 2018**

Enacted by the President and the National Assembly in pursuance of the powers conferred by Article 175 of the Constitution of Kenya (Act 19 of 2018) and to amend the Mutual Fund and Hedge Fund Act (Cap 285) in relation to the following matters:

I assent



Danny Faure  
President

19th December, 2018

**AN ACT to amend the Mutual Fund and Hedge Fund Act (Cap 285).**

**ENACTED** by the President and the National Assembly.

1. This Act may be cited as Mutual Fund and Hedge Fund (Amendment) Act, 2018 and shall come into operation on 1st January, 2019.

Short title and commencement

Amendment of  
Cap 285

2. The Mutual Fund and Hedge Fund Act is hereby amended in section 32 as follows—

- (a) by inserting in subsection (1), after the words “subsection (2)”, the words “and subsection (3)”;
- (b) by repealing subsection (3) and substituting therefor the following subsection—

“(3) The concession relating to the Business Tax Act specified in Schedule 10 shall only apply if the licensed fund administrator meets the substantial activity requirements as may be prescribed.”

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 6th December, 2018.



Mrs. Tania Isaac  
Deputy Clerk to the National Assembly