



**INSURANCE (AMENDMENT) ACT, 2018**

(Act 20 of 2018)

*I assent*

**Danny Faure  
President**

*19th December, 2018*



**AN ACT to amend the Insurance Act (Cap 98).**

**ENACTED** by the President and the National Assembly.

**1. This Act may be cited as Insurance (Amendment) Act, 2018 and shall come into operation on 1st January, 2019.**

Short title and commencement

Amendment of  
Cap 98

**2. The Insurance Act is hereby amended as follows —**

- (a) by repealing section 122;
- (b) by repealing the Second Schedule.

**3.(1)** Notwithstanding the repeal of section 122 and the Second Schedule, the provisions of section 122 and the Second Schedule shall continue to apply until 30th June, 2021 to a person licensed to conduct and engage in non-domestic insurance business on or before 16th October, 2017.

**(2)** A licensed person specified under subsection (1) may, by notifying the Authority in writing, opt out from the application of that subsection.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 6th December, 2018.



Mrs. Tania Isaac  
Deputy Clerk to the National Assembly