

S.I. 89 of 2010

SEYCHELLES PENSION FUND ACT, 2005

(Act 8 of 2005)

**Seychelles Pension Fund (Benefits) (Amendment)
Regulations, 2010**

in exercise of the power conferred by section 68 of the Seychelles Pension Fund Act, the Vice-President and the Minister of Finance and Trade hereby makes the following Regulations —

1. These Regulations may be cited as the Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2010.

Citation

2. The Seychelles Pension Fund (Benefits) Regulations, 2005 are amended as follows —

Amendment
of S.I. 46 of
2005 as last
amended by
S.I. 19 of
2007

(a) in regulation 9(3) by repealing the figure “2000” and substituting therefor the words “the minimum wage per month based on a 45 hours’ working week prevailing at the time of retirement.”;

(b) in regulation 34A(1) by repealing the words “during the period of 2 years”;

(c) in regulation 35. by adding the following subregulation after subregulation (4)

“(5) Where a member in receipt of a pension has disappeared, or there is reason to believe that the member is dead but the death has not been proved or registered, the Chief Executive Officer shall suspend the payment of the pension until the member returns or a declaration of the death of the member is made by court.”

3. With effect from 1st January 2011, Schedule 1, Schedule 3, Schedule 4 and Schedule 5 to the Seychelles Pension Fund (Benefits) Regulations, 2005 shall be repealed and the following Schedules shall be substituted respectively therefor.

Replacement of
Schedules 1, 3,
4, 5 of S.I. 46
of 2005

SCHEDULE 1

Regulation 8

Monthly rates of payment for normal retirement pension

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension up to 31.12.2010 (C)	SPF Pension w.e.f 01.01.2011 (D)
800-1000	900	400	420
1001-1200	1,100	400	420
1201-1400	1,300	400	420
1401-1600	1,500	400	420
1601-1800	1,700	400	420
1801-2000	1,900	400	420
2001-2200	2,100	400	420
2201-2400	2,300	400	420
2401-2600	2,500	400	420
2601-2800	2,700	400	420
2801-3000	2,900	430	452
3001-3200	3,100	570	599
3201-3400	3,300	710	746
3401-3600	3,500	850	893
3601-3900	3,900	935	982
3901-4100	4,000	1000	1050
4101-4300	4,200	1130	1187
4301-4500	4,400	1260	1323
4501-4700	4,600	1390	1460
4701-4900	4,800	1520	1596
4901-5100	5,000	1650	1733
5101-5300	5,200	1780	1869
5301-5500	5,400	1910	2006
5501-5700	5,600	2040	2142
5701-5900	5,800	2170	2279
5901-6300	6,300	2180	2289
6301-6500	6,400	2240	2352
6501-6700	6,600	2360	2478
6701-6900	6,800	2480	2604
6901-7100	7,000	2600	2730
7101-7300	7,200	2720	2856
7301-7500	7,400	2840	2982
7501-11400	11,400	2960	3108
11401-11600	11,500	3000	3150

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension up to 31.12.2010 (C)	SPF Pension w.e.f 01.01.2011 (D)
11601-11800	11,700	3080	3234
11801-12000	11,900	3160	3318
12001-12200	12,100	3240	3402
12201-12400	12,300	3320	3486
12401-12600	12,500	3400	3570
12601-12800	12,700	3480	3654
12801-13000	12,900	3560	3738
13001-13200	13,100	3640	3822
13201-13400	13,300	3720	3906
13401-13600	13,500	3800	3990
13601-13800	13,700	3880	4074
13801-14000	13,900	3960	4158
14001-14200	14,100	4040	4242
14201-14400	14,300	4120	4326
14401-14600	14,500	4200	4410
14601-14800	14,700	4280	4494
14801-15000	14,900	4360	4578
15001-15200	15,100	4440	4662
15201-15400	15,300	4520	4746
15401-15600	15,500	4600	4830
15601-15800	15,700	4680	4914
15801-16000	15,900	4760	4998
16001-16200	16,100	4840	5082
16201-16400	16,300	4920	5166
16401-16600	16,500	5000	5250
16601-16800	16,700	5080	5334
16801-17000	16,900	5160	5418
17001-17200	17,100	5240	5502
17201-17400	17,300	5320	5586
17401-17600	17,500	5400	5670
17601-17800	17,700	5480	5754
17801-18000	17,900	5560	5838
18001-18200	18,100	5640	5922
18201-18400	18,300	5720	6006
18401-18600	18,500	5800	6090
18601-18800	18,700	5880	6174

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension up to 31.12.2010 (C)	SPF Pension w.e.f 01.01.2011 (D)
18801-19000	18,900	5960	6258
19001-19200	19,100	6040	6342
19201-19400	19,300	6120	6426
19401-19600	19,500	6200	6510
19601-19800	19,700	6280	6594
19801-20000	19,900	6360	6678
20001-20200	20,100	6440	6762
20201-20400	20,300	6520	6846
20401-20600	20,500	6600	6930
20601-20800	20,700	6680	7014
20801-21000	20,900	6760	7098
21001-21200	21,100	6840	7182
21201-21400	21,300	6920	7266
21401-21600	21,500	7000	7350
21601-21800	21,700	7080	7434
21801-22000	21,900	7160	7518
22001-22200	22,100	7240	7602
22201-22400	22,300	7320	7686
22401-22600	22,500	7400	7770
22601-22800	22,700	7480	7854
22801-23000	22,900	7560	7938
23001-23200	23,100	7640	8022
23201-23400	23,300	7720	8106
23401-23600	23,500	7800	8190
23601-23800	23,700	7880	8274
23801-24000	23,900	7960	8358
24001-24200	24,100	8040	8442
24201-24400	24,300	8120	8526
24401-24600	24,500	8200	8610
24601-24800	24,700	8280	8694
24801-25000	24,900	8360	8778
25001-25200	25,100	8440	8862
25201-25400	25,300	8520	8946
25401-25600	25,500	8600	9030
25601-25800	25,700	8680	9114
25801-26000	25,900	8760	9198
26001-26200	26,100	8840	9282

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension up to 31.12.2010 (C)	SPF Pension w.e.f 01.01.2011 (D)
26201-26400	26,300	8920	9366
26401-26600	26,500	9000	9450
26601-26800	26,700	9080	9534
26801-27000	26,900	9160	9618
27001-27200	27,100	9240	9702
27201-27400	27,300	9320	9786
27401-27600	27,500	9400	9870
27601-27800	27,700	9480	9954
27801-28000	27,900	9560	10038
28001-28200	28,100	9640	10122
28201-28400	28,300	9720	10206
28401-28600	28,500	9800	10290
28601-28800	28,700	9880	10374
28801-29000	28,900	9960	10458
29001-29200	29,100	10040	10542
29201-29400	29,300	10120	10626
29401-29600	29,500	10200	10710
29601-29800	29,700	10280	10794
29801-30000	29,900	10360	10878
30001-30200	30,100	10440	10962
30201-30400	30,300	10520	11046
30401-30600	30,500	10600	11130
30601-30800	30,700	10680	11214
30801-31000	30,900	10760	11298
31001-31200	31,100	10840	11382
31201-31400	31,300	10920	11466
31401-31600	31,500	11000	11550
31601-31800	31,700	11080	11634
31801-32000	31,900	11160	11718
32001-32200	32,100	11240	11802
32201-32400	32,300	11320	11886
32401-32600	32,500	11400	11970
32601-32800	32,700	11480	12054
32801-33000	32,900	11560	12138
33001-33200	33,100	11640	12222
33201-33400	33,300	11720	12306
33401-33600	33,500	11800	12390

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension up to 31.12.2010 (C)	SPF Pension w.e.f 01.01.2011 (D)
33601-33800	33,700	11880	12474
33801-34000	33,900	11960	12558
34001-34200	34,100	12040	12642
34201-34400	34,300	12120	12726
34401-34600	34,500	12200	12810
34601-34800	34,700	12280	12894
34801-35000	34,900	12360	12978
35001-35200	35,100	12440	13062
35201-35400	35,300	12520	13146
35401-35600	35,500	12600	13230
35601-35800	35,700	12680	13314
35801-36000	35,900	12760	13398
36001-36200	36,100	12840	13482
36201-36400	36,300	12920	13566
36401-36600	36,500	13000	13650
36601-36800	36,700	13080	13734
36801-37000	36,900	13160	13818
37001-37200	37,100	13240	13902
37201-37400	37,300	13320	13986
37401-37600	37,500	13400	14070
37601-37800	37,700	13480	14154
37801-38000	37,900	13560	14238
38001-38200	38,100	13640	14322
38201-38400	38,300	13720	14406
38401-38600	38,500	13800	14490
38601-38800	38,700	13880	14574
38801-39000	38,900	13960	14658
39001-39200	39,100	14040	14742
39201-39400	39,300	14120	14826
39401-39600	39,500	14200	14910
39601 and above	39,700	14280	15000

The monthly pension excludes the social security retirement pension.

SCHEDULE 3**Regulation 22****Monthly rates of payment for incapacity pension**

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount w.e.f 01.01.2011 (C)
800-1000	900	2600
1001-1200	1,100	2600
1201-1400	1,300	2600
1401-1600	1,500	2600
1601-1800	1,700	2600
1801-2000	1,900	2600
2001-2200	2,100	2600
2201-2400	2,300	2600
2401-2600	2,500	2600
2601-2800	2,700	2600
2801-3000	2,900	2630
3001-3200	3,100	2770
3201-3400	3,300	2910
3401-3600	3,500	3050
3601-3900	3,900	3135
3901-4100	4,000	3200
4101-4300	4,200	3330
4301-4500	4,400	3460
4501-4700	4,600	3590
4701-4900	4,800	3720
4901-5100	5,000	3850
5101-5300	5,200	3980
5301-5500	5,400	4110
5501-5700	5,600	4240
5701-5900	5,800	4370
5901-6300	6,300	4380
6301-6500	6,400	4440
6501-6700	6,600	4560
6701-6900	6,800	4680
6901-7100	7,000	4800
7101-7300	7,200	4920
7301-7500	7,400	5040

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount w.e.f 01.01.2011 (C)
7501-11400	11,400	5160
11401-11600	11,500	5200
11601-11800	11,700	5280
11801-12000	11,900	5360
12001-12200	12,100	5440
12201-12400	12,300	5520
12401-12600	12,500	5600
12601-12800	12,700	5680
12801-13000	12,900	5760
13001-13200	13,100	5840
13201-13400	13,300	5920
13401-13600	13,500	6000
13601-13800	13,700	6080
13801-14000	13,900	6160
14001-14200	14,100	6240
14201-14400	14,300	6320
14401-14600	14,500	6400
14601-14800	14,700	6480
14801-15000	14,900	6560
15001-15200	15,100	6640
15201-15400	15,300	6720
15401-15600	15,500	6800
15601-15800	15,700	6880
15801-16000	15,900	6960
16001-16200	16,100	7040
16201-16400	16,300	7120
16401-16600	16,500	7200
16601-16800	16,700	7280
16801-17000	16,900	7360
17001-17200	17,100	7440
17201-17400	17,300	7520
17401-17600	17,500	7600
17601-17800	17,700	7680
17801-18000	17,900	7760
18001-18200	18,100	7840

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount w.e.f 01.01.2011 (C)
18201-18400	18,300	7920
18401-18600	18,500	8000
18601-18800	18,700	8080
18801-19000	18,900	8160
19001-19200	19,100	8240
19201-19400	19,300	8320
19401-19600	19,500	8400
19601-19800	19,700	8480
19801-20000	19,900	8560
20001-20200	20,100	8600 8700 - 8740
20201-20400	20,300	8720
20401-20600	20,500	8800
20601-20800	20,700	8880
20801-21000	20,900	8960
21001-21200	21,100	9040
21201-21400	21,300	9120
21401-21600	21,500	9200
21601-21800	21,700	9280
21801-22000	21,900	9360
22001-22200	22,100	9440
22201-22400	22,300	9520
22401-22600	22,500	9600
22601-22800	22,700	9680
22801-23000	22,900	9760
23001-23200	23,100	9840
23201-23400	23,300	9920
23401-23600	23,500	10000
23601-23800	23,700	10080
23801-24000	23,900	10160
24001-24200	24,100	10240
24201-24400	24,300	10320
24401-24600	24,500	10400
24601-24800	24,700	10480
24801-25000	24,900	10560
25001-25200	25,100	10640
25201-25400	25,300	10720

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount w.e.f 01.01.2011 (C)
25401-25600	25,500	10800
25601-25800	25,700	10880
25801-26000	25,900	10960
26001-26200	26,100	11040
26201-26400	26,300	11120
26401-26600	26,500	11200
26601-26800	26,700	11280
26801-27000	26,900	11360
27001-27200	27,100	11440
27201-27400	27,300	11520
27401-27600	27,500	11600
27601-27800	27,700	11680
27801-28000	27,900	11760
28001-28200	28,100	11840
28201-28400	28,300	11920
28401-28600	28,500	12000
28601-28800	28,700	12080
28801-29000	28,900	12160
29001-29200	29,100	12240
29201-29400	29,300	12320
29401-29600	29,500	12400
29601-29800	29,700	12480
29801-30000	29,900	12560
30001-30200	30,100	12640
30201-30400	30,300	12720
30401-30600	30,500	12800
30601-30800	30,700	12880
30801-31000	30,900	12960
31001-31200	31,100	13040
31201-31400	31,300	13120
31401-31600	31,500	13200
31601-31800	31,700	13280
31801-32000	31,900	13360
32001-32200	32,100	13440
32201-32400	32,300	13520
32401-32600	32,500	13600

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount w.e.f 01.01.2011 (C)
32601-32800	32,700	13680
32801-33000	32,900	13760
33001-33200	33,100	13840
33201-33400	33,300	13920
33401-33600	33,500	14000
33601-33800	33,700	14080
33801-34000	33,900	14160
34001-34200	34,100	14240
34201-34400	34,300	14320
34401-34600	34,500	14400
34601-34800	34,700	14480
34801-35000	34,900	14560
35001-35200	35,100	14640
35201-35400	35,300	14720
35401-35600	35,500	14800
35601-35800	35,700	14880
35801-36000	35,900	14960
36001 and above	36,100	15000

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SCHEDULE 4

Regulation 27

Monthly rates of payment for surviving spouse's pension

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2011	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
800-1000	900	2720	2176	1904
1001-1200	1,100	2720	2176	1904
1201-1400	1,300	2720	2176	1904
1401-1600	1,500	2720	2176	1904
1601-1800	1,700	2720	2176	1904
1801-2000	1,900	2720	2176	1904
2001-2200	2,100	2720	2176	1904
2201-2400	2,300	2720	2176	1904
2401-2600	2,500	2720	2176	1904
2601-2800	2,700	2720	2176	1904
2801-3000	2,900	2752	2202	1926
3001-3200	3,100	2899	2319	2029
3201-3400	3,300	3046	2437	2132
3401-3600	3,500	3193	2554	2235
3601-3900	3,900	3282	2626	2297
3901-4100	4,000	3350	2680	2345
4101-4300	4,200	3487	2790	2441
4301-4500	4,400	3623	2898	2536
4501-4700	4,600	3760	3008	2632
4701-4900	4,800	3896	3117	2727
4901-5100	5,000	4033	3226	2823
5101-5300	5,200	4169	3335	2918
5301-5500	5,400	4306	3445	3014
5501-5700	5,600	4442	3554	3109
5701-5900	5,800	4579	3663	3205
5901-6300	6,300	4589	3671	3212
6301-6500	6,400	4652	3722	3256
6501-6700	6,600	4778	3822	3345
6701-6900	6,800	4904	3923	3433

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2011	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
6901-7100	7,000	5030	4024	3521
7101-7300	7,200	5156	4125	3609
7301-7500	7,400	5282	4226	3697
7501-11400	11,400	5408	4326	3786
11401-11600	11,500	5450	4360	3815
11601-11800	11,700	5534	4427	3874
11801-12000	11,900	5618	4494	3933
12001-12200	12,100	5702	4562	3991
12201-12400	12,300	5786	4629	4050
12401-12600	12,500	5870	4696	4109
12601-12800	12,700	5954	4763	4168
12801-13000	12,900	6038	4830	4227
13001-13200	13,100	6122	4898	4285
13201-13400	13,300	6206	4965	4344
13401-13600	13,500	6290	5032	4403
13601-13800	13,700	6374	5099	4462
13801-14000	13,900	6458	5166	4521
14001-14200	14,100	6542	5234	4579
14201-14400	14,300	6626	5301	4638
14401-14600	14,500	6710	5368	4697
14601-14800	14,700	6794	5435	4756
14801-15000	14,900	6878	5502	4815
15001-15200	15,100	6962	5570	4873
15201-15400	15,300	7046	5637	4932
15401-15600	15,500	7130	5704	4991
15601-15800	15,700	7214	5771	5050
15801-16000	15,900	7298	5838	5109
16001-16200	16,100	7382	5906	5167
16201-16400	16,300	7466	5973	5226
16401-16600	16,500	7550	6040	5285
16601-16800	16,700	7634	6107	5344
16801-17000	16,900	7718	6174	5403
17001-17200	17,100	7802	6242	5461

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	Member's Retirement Pension w.e.f 01.01.2011 (C)	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80% (D)	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70% (E)
17201-17400	17,300	7886	6309	5520
17401-17600	17,500	7970	6376	5579
17601-17800	17,700	8054	6443	5638
17801-18000	17,900	8138	6510	5697
18001-18200	18,100	8222	6578	5755
18201-18400	18,300	8306	6645	5814
18401-18600	18,500	8390	6712	5873
18601-18800	18,700	8474	6779	5932
18801-19000	18,900	8558	6846	5991
19001-19200	19,100	8642	6914	6049
19201-19400	19,300	8726	6981	6108
19401-19600	19,500	8810	7048	6167
19601-19800	19,700	8894	7115	6226
19801-20000	19,900	8978	7182	6285
20001-20200	20,100	9062	7250	6343
20201-20400	20,300	9146	7317	6402
20401-20600	20,500	9230	7384	6461
20601-20800	20,700	9314	7451	6520
20801-21000	20,900	9398	7518	6579
21001-21200	21,100	9482	7586	6637
21201-21400	21,300	9566	7653	6696
21401-21600	21,500	9650	7720	6755
21601-21800	21,700	9734	7787	6814
21801-22000	21,900	9818	7854	6873
22001-22200	22,100	9902	7922	6931
22201-22400	22,300	9986	7989	6990
22401-22600	22,500	10070	8056	7049
22601-22800	22,700	10154	8123	7108
22801-23000	22,900	10238	8190	7167
23001-23200	23,100	10322	8258	7225
23201-23400	23,300	10406	8325	7284
23401-23600	23,500	10490	8392	7343
23601-23800	23,700	10574	8459	7402

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2011	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
23801-24000	23,900	10658	8526	7461
24001-24200	24,100	10742	8594	7519
24201-24400	24,300	10826	8661	7578
24401-24600	24,500	10910	8728	7637
24601-24800	24,700	10994	8795	7696
24801-25000	24,900	11078	8862	7755
25001-25200	25,100	11162	8930	7813
25201-25400	25,300	11246	8997	7872
25401-25600	25,500	11330	9064	7931
25601-25800	25,700	11414	9131	7990
25801-26000	25,900	11498	9198	8049
26001-26200	26,100	11582	9266	8107
26201-26400	26,300	11666	9333	8166
26401-26600	26,500	11750	9400	8225
26601-26800	26,700	11834	9467	8284
26801-27000	26,900	11918	9534	8343
27001-27200	27,100	12002	9602	8401
27201-27400	27,300	12086	9669	8460
27401-27600	27,500	12170	9736	8519
27601-27800	27,700	12254	9803	8578
27801-28000	27,900	12338	9870	8637
28001-28200	28,100	12422	9938	8695
28201-28400	28,300	12506	10005	8754
28401-28600	28,500	12590	10072	8813
28601-28800	28,700	12674	10139	8872
28801-29000	28,900	12758	10206	8931
29001-29200	29,100	12842	10274	8989
29201-29400	29,300	12926	10341	9048
29401-29600	29,500	13010	10408	9107
29601-29800	29,700	13094	10475	9166
29801-30000	29,900	13178	10542	9225

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2011	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
30001-30200	30,100	13262	10610	9283
30201-30400	30,300	13346	10677	9342
30401-30600	30,500	13430	10744	9401
30601-30800	30,700	13514	10811	9460
30801-31000	30,900	13598	10878	9519
31001-31200	31,100	13682	10946	9577
31201-31400	31,300	13766	11013	9636
31401-31600	31,500	13850	11080	9695
31601-31800	31,700	13934	11147	9754
31801-32000	31,900	14018	11214	9813
32001-32200	32,100	14102	11282	9871
32201-32400	32,300	14186	11349	9930
32401-32600	32,500	14270	11416	9989
32601-32800	32,700	14354	11483	10048
32801-33000	32,900	14438	11550	10107
33001-33200	33,100	14522	11618	10165
33201-33400	33,300	14606	11685	10224
33401-33600	33,500	14690	11752	10283
33601-33800	33,700	14774	11819	10342
33801-34000	33,900	14858	11886	10401
34001-34200	34,100	14942	11954	10459
34201-34400	34,300	15026	12021	10518
34401-34600	34,500	15110	12088	10577
34601-34800	34,700	15194	12155	10636
34801-35000	34,900	15278	12222	10695
35001-35200	35,100	15362	12290	10753
35201-35400	35,300	15446	12357	10812
35401-35600	35,500	15530	12424	10871
35601-35800	35,700	15614	12491	10930
35801-36000	35,900	15698	12558	10989
36001-36200	36,100	15782	12626	11047

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2011	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
36201-36400	36,300	15866	12693	11106
36401-36600	36,500	15950	12760	11165
36601-36800	36,700	16034	12827	11224
36801-37000	36,900	16118	12894	11283
37001-37200	37,100	16202	12962	11341
37201-37400	37,300	16286	13029	11400
37401-37600	37,500	16370	13096	11459
37601-37800	37,700	16454	13163	11518
37801-38000	37,900	16538	13230	11577
38001-38200	38,100	16622	13298	11635
38201-38400	38,300	16706	13365	11694
38401-38600	38,500	16790	13432	11753
38601-38800	38,700	16874	13499	11812
38801-39000	38,900	16958	13566	11871
39001-39200	39,100	17042	13634	11929
39201-39400	39,300	17126	13701	11988
39401-39600	39,500	17210	13768	12047
39601 and above	39,700	17300	13840	12110

NOTE: (i) The pension payable to all new beneficiaries with effect from 1st January 2011.

(ii) Only $\frac{1}{2}$ of the amount stipulated in columns (D) and (E) or such smaller amount not less than $\frac{1}{4}$ of the amount in column (C) (as per deceased member's election if any) shall be payable if the deceased member has children who qualify for a children's pension.

SCHEDULE 5

Regulation 32

Monthly rates of payment for childrens pension

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	Members Retirement Pension w.e.f 01.01.2011 (C)	Childrens Pension Payable 80% (D)
800-1000	900	2720	2176
1001-1200	1,100	2720	2176
1201-1400	1,300	2720	2176
1401-1600	1,500	2720	2176
1601-1800	1,700	2720	2176
1801-2000	1,900	2720	2176
2001-2200	2,100	2720	2176
2201-2400	2,300	2720	2176
2401-2600	2,500	2720	2176
2601-2800	2,700	2720	2176
2801-3000	2,900	2752	2202
3001-3200	3,100	2899	2319
3201-3400	3,300	3046	2437
3401-3600	3,500	3193	2554
3601-3900	3,900	3282	2626
3901-4100	4,000	3350	2680
4101-4300	4,200	3487	2790
4301-4500	4,400	3623	2898
4501-4700	4,600	3760	3008
4701-4900	4,800	3896	3117
4901-5100	5,000	4033	3226
5101-5300	5,200	4169	3335
5301-5500	5,400	4306	3445
5501-5700	5,600	4442	3554
5701-5900	5,800	4579	3663
5901-6300	6,300	4589	3671
6301-6500	6,400	4652	3722
6501-6700	6,600	4778	3822
6701-6900	6,800	4904	3923

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	Members Retirement Pension w.e.F01.01.2011 (C)	Childrens Pension Payable 80% (D)
6901-7100	7,000	5030	4024
7101-7300	7,200	5156	4125
7301-7500	7,400	5282	4226
7501-11400	11,400	5408	4326
11401-11600	11,500	5450	4360
11601-11800	11,700	5534	4427
11801-12000	11,900	5618	4494
12001-12200	12,100	5702	4562
12201-12400	12,300	5786	4629
12401-12600	12,500	5870	4696
12601-12800	12,700	5954	4763
12801-13000	12,900	6038	4830
13001-13200	13,100	6122	4898
13201-13400	13,300	6206	4965
13401-13600	13,500	6290	5032
13601-13800	13,700	6374	5099
13801-14000	13,900	6458	5166
14001-14200	14,100	6542	5234
14201-14400	14,300	6626	5301
14401-14600	14,500	6710	5368
14601-14800	14,700	6794	5435
14801-15000	14,900	6878	5502
15001-15200	15,100	6962	5570
15201-15400	15,300	7046	5637
15401-15600	15,500	7130	5704
15601-15800	15,700	7214	5771
15801-16000	15,900	7298	5838
16001-16200	16,100	7382	5906
16201-16400	16,300	7466	5973
16401-16600	16,500	7550	6040
16601-16800	16,700	7634	6107
16801-17000	16,900	7718	6174
17001-17200	17,100	7802	6242

Gross Salary Band	Average/Mid Point Gross Salary	Members Retirement Pension w.e.f 01.01.2011	Childrens Pension Payable 80%
(A)	(B)	(C)	(D)
17201-17400	17,300	7886	6309
17401-17600	17,500	7970	6376
17601-17800	17,700	8054	6443
17801-18000	17,900	8138	6510
18001-18200	18,100	8222	6578
18201-18400	18,300	8306	6645
18401-18600	18,500	8390	6712
18601-18800	18,700	8474	6779
18801-19000	18,900	8558	6846
19001-19200	19,100	8642	6914
19201-19400	19,300	8726	6981
19401-19600	19,500	8810	7048
19601-19800	19,700	8894	7115
19801-20000	19,900	8978	7182
20001-20200	20,100	9062	7250
20201-20400	20,300	9146	7317
20401-20600	20,500	9230	7384
20601-20800	20,700	9314	7451
20801-21000	20,900	9398	7518
21001-21200	21,100	9482	7586
21201-21400	21,300	9566	7653
21401-21600	21,500	9650	7720
21601-21800	21,700	9734	7787
21801-22000	21,900	9818	7854
22001-22200	22,100	9902	7922
22201-22400	22,300	9986	7989
22401-22600	22,500	10070	8056
22601-22800	22,700	10154	8123
22801-23000	22,900	10238	8190
23001-23200	23,100	10322	8258
23201-23400	23,300	10406	8325
23401-23600	23,500	10490	8392
23601-23800	23,700	10574	8459

Gross Salary Band	Average/Mid Point Gross Salary	Members Retirement Pension w.e.f 01.01.2011	Childrens Pension Payable 80%
(A)	(B)	(C)	(D)
23801-24000	23,900	10658	8526
24001-24200	24,100	10742	8594
24201-24400	24,300	10826	8661
24401-24600	24,500	10910	8728
24601-24800	24,700	10994	8795
24801-25000	24,900	11078	8862
25001-25200	25,100	11162	8930
25201-25400	25,300	11246	8997
25401-25600	25,500	11330	9064
25601-25800	25,700	11414	9131
25801-26000	25,900	11498	9198
26001-26200	26,100	11582	9266
26201-26400	26,300	11666	9333
26401-26600	26,500	11750	9400
26601-26800	26,700	11834	9467
26801-27000	26,900	11918	9534
27001-27200	27,100	12002	9602
27201-27400	27,300	12086	9669
27401-27600	27,500	12170	9736
27601-27800	27,700	12254	9803
27801-28000	27,900	12338	9870
28001-28200	28,100	12422	9938
28201-28400	28,300	12506	10005
28401-28600	28,500	12590	10072
28601-28800	28,700	12674	10139
28801-29000	28,900	12758	10206
29001-29200	29,100	12842	10274
29201-29400	29,300	12926	10341
29401-29600	29,500	13010	10408
29601-29800	29,700	13094	10475
29801-30000	29,900	13178	10542
30001-30200	30,100	13262	10610
30201-30400	30,300	13346	10677

Gross Salary Band	Average/Mid Point Gross Salary	Members Retirement Pension w.e.f 01.01.2011	Childrens Pension Payable 80%
(A)	(B)	(C)	(D)
30401-30600	30,500	13430	10744
30601-30800	30,700	13514	10811
30801-31000	30,900	13598	10878
31001-31200	31,100	13682	10946
31201-31400	31,300	13766	11013
31401-31600	31,500	13850	11080
31601-31800	31,700	13934	11147
31801-32000	31,900	14018	11214
32001-32200	32,100	14102	11282
32201-32400	32,300	14186	11349
32401-32600	32,500	14270	11416
32601-32800	32,700	14354	11483
32801-33000	32,900	14438	11550
33001-33200	33,100	14522	11618
33201-33400	33,300	14606	11685
33401-33600	33,500	14690	11752
33601-33800	33,700	14774	11819
33801-34000	33,900	14858	11886
34001-34200	34,100	14942	11954
34201-34400	34,300	15026	12021
34401-34600	34,500	15110	12088
34601-34800	34,700	15194	12155
34801-35000	34,900	15278	12222
35001-35200	35,100	15362	12290
35201-35400	35,300	15446	12357
35401-35600	35,500	15530	12424
35601-35800	35,700	15614	12491
35801-36000	35,900	15698	12558
36001-36200	36,100	15782	12626
36201-36400	36,300	15866	12693
36401-36600	36,500	15950	12760
36601-36800	36,700	16034	12827
36801-37000	36,900	16118	12894
37001-37200	37,100	16202	12962
37201-37400	37,300	16286	13029
37401-37600	37,500	16370	13096

Gross Salary Band	Average/Mid Point Gross Salary	Members Retirement Pension w.e.f 01.01.2011	Childrens Pension Payable 80%
(A)	(B)	(C)	(D)
37601-37800	37,700	16454	13163
37801-38000	37,900	16538	13230
38001-38200	38,100	16622	13298
38201-38400	38,300	16706	13365
38401-38600	38,500	16790	13432
38601-38800	38,700	16874	13499
38801-39000	38,900	16958	13566
39001-39200	39,100	17042	13634
39201-39400	39,300	17126	13701
39401-39600	39,500	17210	13768
39601 and above	39,700	17300	13840

NOTE: (i) The pension payable to all new beneficiaries with effect from 1st January 2011.

(ii) Only $\frac{1}{2}$ of the amount stipulated in columns (D) or such bigger amount not more than $\frac{3}{4}$ of the amount in column (C) (as per deceased member's election if any) shall be payable if the deceased member has a surviving spouse who qualifies for a surviving spouse's pension.

MADE this 10th day of December, 2010.

**DANNY FAURE
VICE-PRESIDENT
AND
MINISTER OF FINANCE AND TRADE**

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