

S.I. 99 of 2011

SEYCHELLES PENSION FUND ACT

(Act 8 of 2005)

**Seychelles Pension Fund (Benefits) (Amendment)
Regulations, 2011**

In exercise of the powers conferred by section 68 of the Seychelles Pension Fund Act, the VicePresident and Minister of Finance and Trade makes the following Regulations —

1. This Regulation may be cited as the Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2011 and shall come into force on 1st January 2012.

Citation

2. The Seychelles Pension Fund (Benefits) Regulations are amended by repealing Schedules 1, 3, 4 and 5 and substituting therefor the following —

Amendment
of S.I. 46 of
2005

SCHEDULE

Regulation 8

**Monthly rates of payment for Normal
Retirement pension**

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension w.e.f 01.01.2011 (C)	SPF Pension w.e.f 01.01.2012 (D)
800-1000	900	420	441
1001-1200	1,100	420	441
1201-1400	1,300	420	441
1401-1600	1,500	420	441
1601-1800	1,700	420	441
1801-2000	1,900	420	441
2001-2200	2,100	420	441
2201-2400	2,300	420	441
2401-2600	2,500	420	441
2601-2800	2,700	420	441
2801-3000	2,900	452	474
3001-3200	3,100	599	628
3201-3400	3,300	746	783
3401-3600	3,500	893	937
3601-3900	3,900	982	1031
3901-4100	4,000	1050	1103
4101-4300	4,200	1187	1246
4301-4500	4,400	1323	1389
4501-4700	4,600	1460	1532
4701-4900	4,800	1596	1676
4901-5100	5,000	1733	1819
5101-5300	5,200	1869	1962
5301-5500	5,400	2006	2106
5501-5700	5,600	2142	2249
5701-5900	5,800	2279	2392
5901-6300	6,300	2289	2403
6301-6500	6,400	2352	2470
6501-6700	6,600	2478	2602
6701-6900	6,800	2604	2734
6901-7100	7,000	2730	2867
7101-7300	7,200	2856	2999
7301-7500	7,400	2982	3131
7501-11400	11,400	3108	3263
11401-11600	11,500	3150	3308
11601-11800	11,700	3234	3396
11801-12000	11,900	3318	3484
12001-12200	12,100	3402	3572

Gross Salary Band	Average/Mid Point Gross Salary	SPF Pension w.e.f 01.01.2011	SPF Pension w.e.f 01.01.2012
(A)	(B)	(C)	(D)
12201-12400	12,300	3486	3660
12401-12600	12,500	3570	3749
12601-12800	12,700	3654	3837
12801-13000	12,900	3738	3925
13001-13200	13,100	3822	4013
13201-13400	13,300	3906	4101
13401-13600	13,500	3990	4190
13601-13800	13,700	4074	4278
13801-14000	13,900	4158	4366
14001-14200	14,100	4242	4454
14201-14400	14,300	4326	4542
14401-14600	14,500	4410	4631
14601-14800	14,700	4494	4719
14801-15000	14,900	4578	4807
15001-15200	15,100	4662	4895
15201-15400	15,300	4746	4983
15401-15600	15,500	4830	5072
15601-15800	15,700	4914	5160
15801-16000	15,900	4998	5248
16001-16200	16,100	5082	5336
16201-16400	16,300	5166	5424
16401-16600	16,500	5250	5513
16601-16800	16,700	5334	5601
16801-17000	16,900	5418	5689
17001-17200	17,100	5502	5777
17201-17400	17,300	5586	5865
17401-17600	17,500	5670	5954
17601-17800	17,700	5754	6042
17801-18000	17,900	5838	6130
18001-18200	18,100	5922	6218
18201-18400	18,300	6006	6306
18401-18600	18,500	6090	6395
18601-18800	18,700	6174	6483
18801-19000	18,900	6258	6571
19001-19200	19,100	6342	6659
19201-19400	19,300	6426	6747
19401-19600	19,500	6510	6836
19601-19800	19,700	6594	6924

Gross Salary Band	Average/Mid Point Gross Salary	SPF Pension w.e.f 01.01.2011	SPF Pension w.e.f 01.01.2012
(A)	(B)	(C)	(D)
19801-20000	19,900	6678	7012
20001-20200	20,100	6762	7100
20201-20400	20,300	6846	7188
20401-20600	20,500	6930	7277
20601-20800	20,700	7014	7365
20801-21000	20,900	7098	7453
21001-21200	21,100	7182	7541
21201-21400	21,300	7266	7629
21401-21600	21,500	7350	7718
21601-21800	21,700	7434	7806
21801-22000	21,900	7518	7894
22001-22200	22,100	7602	7982
22201-22400	22,300	7686	8070
22401-22600	22,500	7770	8159
22601-22800	22,700	7854	8247
22801-23000	22,900	7938	8335
23001-23200	23,100	8022	8423
23201-23400	23,300	8106	8511
23401-23600	23,500	8190	8600
23601-23800	23,700	8274	8688
23801-24000	23,900	8358	8776
24001-24200	24,100	8442	8864
24201-24400	24,300	8526	8952
24401-24600	24,500	8610	9041
24601-24800	24,700	8694	9129
24801-25000	24,900	8778	9217
25001-25200	25,100	8862	9305
25201-25400	25,300	8946	9393
25401-25600	25,500	9030	9482
25601-25800	25,700	9114	9570
25801-26000	25,900	9198	9658
26001-26200	26,100	9282	9746
26201-26400	26,300	9366	9834
26401-26600	26,500	9450	9923
26601-26800	26,700	9534	10011
26801-27000	26,900	9618	10099
27001-27200	27,100	9702	10187
27201-27400	27,300	9786	10275

Gross Salary Band	Average/Mid Point Gross Salary	SPF Pension w.e.f 01.01.2011	SPF Pension w.e.f 01.01.2012
(A)	(B)	(C)	(D)
27401-27600	27,500	9870	10364
27601-27800	27,700	9954	10452
27801-28000	27,900	10038	10540
28001-28200	28,100	10122	10628
28201-28400	28,300	10206	10716
28401-28600	28,500	10290	10805
28601-28800	28,700	10374	10893
28801-29000	28,900	10458	10981
29001-29200	29,100	10542	11069
29201-29400	29,300	10626	11157
29401-29600	29,500	10710	11246
29601-29800	29,700	10794	11334
29801-30000	29,900	10878	11422
30001-30200	30,100	10962	11510
30201-30400	30,300	11046	11598
30401-30600	30,500	11130	11687
30601-30800	30,700	11214	11775
30801-31000	30,900	11298	11863
31001-31200	31,100	11382	11951
31201-31400	31,300	11466	12039
31401-31600	31,500	11550	12128
31601-31800	31,700	11634	12216
31801-32000	31,900	11718	12304
32001-32200	32,100	11802	12392
32201-32400	32,300	11886	12480
32401-32600	32,500	11970	12569
32601-32800	32,700	12054	12657
32801-33000	32,900	12138	12745
33001-33200	33,100	12222	12833
33201-33400	33,300	12306	12921
33401-33600	33,500	12390	13010
33601-33800	33,700	12474	13098
33801-34000	33,900	12558	13186
34001-34200	34,100	12642	13274
34201-34400	34,300	12726	13362
34401-34600	34,500	12810	13451
34601-34800	34,700	12894	13539
34801-35000	34,900	12978	13627

Gross Salary Band	Average/Mid Point Gross Salary	SPF Pension w.e.f 01.01.2011	SPF Pension w.e.f 01.01.2012
(A)	(B)	(C)	(D)
35001-35200	35,100	13062	12715
35201-35400	35,300	13146	12903
35401-35600	35,500	13230	13092
35601-35800	35,700	13314	13280
35801-36000	35,900	13398	14068
36001-36200	36,100	13482	14156
36201-36400	36,300	13566	14244
36401-36600	36,500	13650	14333
36601-36800	36,700	13734	14421
36801-37000	36,900	13818	14509
37001-37200	37,100	13902	14597
37201-37400	37,300	13986	14685
37401-37600	37,500	14070	14774
37601-37800	37,700	14154	14862
37801-38000	37,900	14238	14950
38001-38200	38,100	14322	15038
38201-38400	38,300	14406	15126
38401-38600	38,500	14490	15215
38601-38800	38,700	14574	15303
38801-39000	38,900	14658	15391
39001-39200	39,100	14742	15479
39201-39400	39,300	14826	15567
39401-39600	39,500	14910	15656
39601-39800	39,700	15000	15750
39801-40000	39,900	15078	15832
40001-40200	40,100	15162	15920
40201-40400	40,300	15246	16008
40401-40600	40,500	15330	16097
40601-40800	40,700	15414	16185
40801-41000	40,900	15498	16273
41001-41200	41,100	15582	16361
41201-41400	41,300	15666	16449
41401-41600	41,500	15750	16538
41601-41800	41,700	15834	16626
41801-42000	41,900	15918	16714
42001-42200	42,100	16002	16802
42201-42400	42,300	16086	16890
42401 and above	42,500	16170	17000

Notes:

(i) The monthly pension excludes Social Security Retirement pension.

(ii) Capping is set at R17,000 with effect from 01.01.2012. Capping for 2011 was set at R15,000.00. The figures appearing in column C from salary band R39801-R40000 and above were not applicable in 2011.

SCHEDULE 3

Regulation 22

Monthly rates of payment for incapacity pension

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount wef 01.01.2012 (C)
800-1000	900	2840
1001-1200	1,100	2840
1201-1400	1,300	2840
1401-1600	1,500	2840
1601-1800	1,700	2840
1801-2000	1,900	2840
2001-2200	2,100	2840
2201-2400	2,300	2840
2401-2600	2,500	2840
2601-2800	2,700	2840
2801-3000	2,900	2870
3001-3200	3,100	3010
3201-3400	3,300	3150
3401-3600	3,500	3290
3601-3900	3,900	3375
3901-4100	4,000	3440
4101-4300	4,200	3570
4301-4500	4,400	3700
4501-4700	4,600	3830
4701-4900	4,800	3960
4901-5100	5,000	4090
5101-5300	5,200	4220
5301-5500	5,400	4350
5501-5700	5,600	4480
5701-5900	5,800	4610
5901-6300	6,300	4620
6301-6500	6,400	4680
6501-6700	6,600	4800
6701-6900	6,800	4920
6901-7100	7,000	5040
7101-7300	7,200	5160
7301-7500	7,400	5280
7501-11400	11,400	5400
11401-11600	11,500	5440
11601-11800	11,700	5520
11801-12000	11,900	5600
12001-12200	12,100	5680

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount wef 01.01.2012 (C)
12201-12400	12,300	5760
12401-12600	12,500	5840
12601-12800	12,700	5920
12801-13000	12,900	6000
13001-13200	13,100	6080
13201-13400	13,300	6160
13401-13600	13,500	6240
13601-13800	13,700	6320
13801-14000	13,900	6400
14001-14200	14,100	6480
14201-14400	14,300	6560
14401-14600	14,500	6640
14601-14800	14,700	6720
14801-15000	14,900	6800
15001-15200	15,100	6880
15201-15400	15,300	6960
15401-15600	15,500	7040
15601-15800	15,700	7120
15801-16000	15,900	7200
16001-16200	16,100	7280
16201-16400	16,300	7360
16401-16600	16,500	7440
16601-16800	16,700	7520
16801-17000	16,900	7600
17001-17200	17,100	7680
17201-17400	17,300	7760
17401-17600	17,500	7840
17601-17800	17,700	7920
17801-18000	17,900	8000
18001-18200	18,100	8080
18201-18400	18,300	8160
18401-18600	18,500	8240
18601-18800	18,700	8320
18801-19000	18,900	8400
19001-19200	19,100	8480
19201-19400	19,300	8560
19401-19600	19,500	8640
19601-19800	19,700	8720

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount wef 01.01.2012 (C)
19801-20000	19,900	8800
20001-20200	20,100	8880
20201-20400	20,300	8960
20401-20600	20,500	9040
20601-20800	20,700	9120
20801-21000	20,900	9200
21001-21200	21,100	9280
21201-21400	21,300	9360
21401-21600	21,500	9440
21601-21800	21,700	9520
21801-22000	21,900	9600
22001-22200	22,100	9680
22201-22400	22,300	9760
22401-22600	22,500	9840
22601-22800	22,700	9920
22801-23000	22,900	10000
23001-23200	23,100	10080
23201-23400	23,300	10160
23401-23600	23,500	10240
23601-23800	23,700	10320
23801-24000	23,900	10400
24001-24200	24,100	10480
24201-24400	24,300	10560
24401-24600	24,500	10640
24601-24800	24,700	10720
24801-25000	24,900	10800
25001-25200	25,100	10880
25201-25400	25,300	10960
25401-25600	25,500	11040
25601-25800	25,700	11120
25801-26000	25,900	11200
26001-26200	26,100	11280
26201-26400	26,300	11360
26401-26600	26,500	11440
26601-26800	26,700	11520
26801-27000	26,900	11600
27001-27200	27,100	11680
27201-27400	27,300	11760

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount wef 01.01.2012 (C)
27401-27600	27,500	11840
27601-27800	27,700	11920
27801-28000	27,900	12000
28001-28200	28,100	12080
28201-28400	28,300	12160
28401-28600	28,500	12240
28601-28800	28,700	12320
28801-29000	28,900	12400
29001-29200	29,100	12480
29201-29400	29,300	12560
29401-29600	29,500	12640
29601-29800	29,700	12720
29801-30000	29,900	12800
30001-30200	30,100	12880
30201-30400	30,300	12960
30401-30600	30,500	13040
30601-30800	30,700	13120
30801-31000	30,900	13200
31001-31200	31,100	13280
31201-31400	31,300	13360
31401-31600	31,500	13440
31601-31800	31,700	13520
31801-32000	31,900	13600
32001-32200	32,100	13680
32201-32400	32,300	13760
32401-32600	32,500	13840
32601-32800	32,700	13920
32801-33000	32,900	14000
33001-33200	33,100	14080
33201-33400	33,300	14160
33401-33600	33,500	14240
33601-33800	33,700	14320
33801-34000	33,900	14400
34001-34200	34,100	14480
34201-34400	34,300	14560
34401-34600	34,500	14640
34601-34800	34,700	14720
34801-35000	34,900	14800

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	SPF Pension Amount wef 01.01.2012 (C)
35001-35200	35,100	14880
35201-35400	35,300	14960
35401-35600	35,500	15040
35601-35800	35,700	15120
35801-36000	35,900	15200
36001-36200	36,100	15280
36201-36400	36,300	15360
36401-36600	36,500	15440
36601-36800	36,700	15520
36801-37000	36,900	15600
37001-37200	37,100	15680
37201-37400	37,300	15760
37401-37600	37,500	15840
37601-37800	37,700	15920
37801-38000	37,900	16000
38001-38200	38,100	16080
38201-38400	38,300	16160
38401-38600	38,500	16240
38601-38800	38,700	16320
38801-39000	38,900	16400
39001-39200	39,100	16480
39201-39400	39,300	16560
39401-39600	39,500	16640
39601-39800	39,700	16720
39801-40000	39,900	16800
40001-40200	40,100	16880
40201-40400	40,300	16960
40401 and above	40,500	17000

Capping is set at R17,000 with effect from 01.01.2012.

SCHEDULE 4

Regulation 27

Monthly rates of payment for surviving spouse's pension

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
800-1000	900	2991	2393	2094
1001-1200	1,100	2991	2393	2094
1201-1400	1,300	2991	2393	2094
1401-1600	1,500	2991	2393	2094
1601-1800	1,700	2991	2393	2094
1801-2000	1,900	2991	2393	2094
2001-2200	2,100	2991	2393	2094
2201-2400	2,300	2991	2393	2094
2401-2600	2,500	2991	2393	2094
2601-2800	2,700	2991	2393	2094
2801-3000	2,900	3024	2419	2117
3001-3200	3,100	3178	2543	2225
3201-3400	3,300	3333	2666	2333
3401-3600	3,500	3487	2790	2441
3601-3900	3,900	3581	2865	2507
3901-4100	4,000	3653	2922	2557
4101-4300	4,200	3796	3037	2657
4301-4500	4,400	3939	3151	2757
4501-4700	4,600	4082	3266	2858
4701-4900	4,800	4226	3381	2958
4901-5100	5,000	4369	3495	3058
5101-5300	5,200	4512	3610	3159
5301-5500	5,400	4656	3725	3259
5501-5700	5,600	4799	3839	3359
5701-5900	5,800	4942	3954	3460
5901-6300	6,300	4953	3963	3467
6301-6500	6,400	5020	4016	3514
6501-6700	6,600	5152	4122	3606
6701-6900	6,800	5284	4227	3699
6901-7100	7,000	5417	4333	3792
7101-7300	7,200	5549	4439	3884
7301-7500	7,400	5681	4545	3977
7501-11400	11,400	5813	4651	4069
11401-11600	11,500	5858	4686	4100
11601-11800	11,700	5946	4757	4162
11801-12000	11,900	6034	4827	4224
12001-12200	12,100	6122	4898	4285

Gross Salary Band	Average/Mkd Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Surviving spouse's pension payable if spouse is younger than member by 10 years or less	Surviving spouse's pension payable if spouse is younger than member by more than 10 years
(A)	(B)	(C)	80% (D)	70% (E)
12201-12400	12,300	6210	4968	4347
12401-12600	12,500	6299	5039	4409
12601-12800	12,700	6387	5109	4471
12801-13000	12,900	6475	5180	4532
13001-13200	13,100	6563	5250	4594
13201-13400	13,300	6651	5321	4656
13401-13600	13,500	6740	5392	4718
13601-13800	13,700	6828	5462	4779
13801-14000	13,900	6916	5533	4841
14001-14200	14,100	7004	5603	4903
14201-14400	14,300	7092	5674	4965
14401-14600	14,500	7181	5744	5026
14601-14800	14,700	7269	5815	5088
14801-15000	14,900	7357	5886	5150
15001-15200	15,100	7445	5956	5212
15201-15400	15,300	7533	6027	5273
15401-15600	15,500	7622	6097	5335
15601-15800	15,700	7710	6168	5397
15801-16000	15,900	7798	6238	5459
16001-16200	16,100	7886	6309	5520
16201-16400	16,300	7974	6379	5582
16401-16600	16,500	8063	6450	5644
16601-16800	16,700	8151	6521	5705
16801-17000	16,900	8239	6591	5767
17001-17200	17,100	8327	6662	5829
17201-17400	17,300	8415	6732	5891
17401-17600	17,500	8504	6803	5952
17601-17800	17,700	8592	6873	6014
17801-18000	17,900	8680	6944	6076
18001-18200	18,100	8768	7014	6138
18201-18400	18,300	8856	7085	6199
18401-18600	18,500	8945	7156	6261
18601-18800	18,700	9033	7226	6323
18801-19000	18,900	9121	7297	6385
19001-19200	19,100	9209	7367	6446
19201-19400	19,300	9297	7438	6508
19401-19600	19,500	9386	7508	6570
19601-19800	19,700	9474	7579	6632
19801-20000	19,900	9562	7650	6693
20001-20200	20,100	9650	7720	6755

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
20201-20400	20,300	9738	7791	6817
20401-20600	20,500	9827	7861	6879
20601-20800	20,700	9915	7932	6940
20801-21000	20,900	10003	8002	7002
21001-21200	21,100	10091	8073	7064
21201-21400	21,300	10179	8143	7126
21401-21600	21,500	10268	8214	7187
21601-21800	21,700	10356	8285	7249
21801-22000	21,900	10444	8355	7311
22001-22200	22,100	10532	8426	7372
22201-22400	22,300	10620	8496	7434
22401-22500	22,500	10709	8567	7496
22601-22800	22,700	10797	8637	7558
22801-23000	22,900	10885	8708	7619
23001-23200	23,100	10973	8778	7681
23201-23400	23,300	11061	8849	7743
23401-23600	23,500	11150	8920	7805
23601-23800	23,700	11238	8990	7866
23801-24000	23,900	11326	9061	7928
24001-24200	24,100	11414	9131	7990
24201-24400	24,300	11502	9202	8052
24401-24600	24,500	11591	9272	8113
24601-24800	24,700	11679	9343	8175
24801-25000	24,900	11767	9414	8237
25001-25200	25,100	11855	9484	8299
25201-25400	25,300	11943	9555	8360
25401-25600	25,500	12032	9625	8422
25601-25800	25,700	12120	9696	8484
25801-26000	25,900	12208	9766	8546
26001-26200	26,100	12296	9837	8607
26201-26400	26,300	12384	9907	8669
26401-26600	26,500	12473	9978	8731
26601-26800	26,700	12561	10049	8792
26801-27000	26,900	12649	10119	8854
27001-27200	27,100	12737	10190	8916
27201-27400	27,300	12825	10260	8978
27401-27600	27,500	12914	10331	9039
27601-27800	27,700	13002	10401	9101
27801-28000	27,900	13090	10472	9163
28001-28200	28,100	13178	10542	9225

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Surviving spouse's pension payable if spouse is younger than member by 10 years or less	Surviving spouse's pension payable if spouse is younger than member by more than 10 years
(A)	(B)	(C)	80%	70%
28201-28400	28,300	13266	10613	9286
28401-28600	28,500	13355	10684	9348
28601-28800	28,700	13443	10754	9410
28801-29000	28,900	13531	10825	9472
29001-29200	29,100	13619	10895	9533
29201-29400	29,300	13707	10966	9595
29401-29600	29,500	13796	11036	9657
29601-29800	29,700	13884	11107	9719
29801-30000	29,900	13972	11178	9780
30001-30200	30,100	14060	11248	9842
30201-30400	30,300	14148	11319	9904
30401-30600	30,500	14237	11389	9966
30601-30800	30,700	14325	11460	10027
30801-31000	30,900	14413	11530	10089
31001-31200	31,100	14501	11601	10151
31201-31400	31,300	14589	11671	10213
31401-31600	31,500	14678	11742	10274
31601-31800	31,700	14766	11813	10336
31801-32000	31,900	14854	11883	10398
32001-32200	32,100	14942	11954	10459
32201-32400	32,300	15030	12024	10521
32401-32600	32,500	15119	12095	10583
32601-32800	32,700	15207	12165	10645
32801-33000	32,900	15295	12236	10706
33001-33200	33,100	15383	12306	10768
33201-33400	33,300	15471	12377	10830
33401-33600	33,500	15560	12448	10892
33601-33800	33,700	15648	12518	10953
33801-34000	33,900	15736	12589	11015
34001-34200	34,100	15824	12659	11077
34201-34400	34,300	15912	12730	11139
34401-34600	34,500	16001	12800	11200
34601-34800	34,700	16089	12871	11262
34801-35000	34,900	16177	12942	11324
35001-35200	35,100	16265	13012	11386
35201-35400	35,300	16353	13083	11447
35401-35600	35,500	16442	13153	11509
35601-35800	35,700	16530	13224	11571
35801-36000	35,900	16618	13294	11633
36001-36200	36,100	16706	13365	11694

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Surviving spouse's pension payable if spouse is younger than member by 10 years or less 80%	Surviving spouse's pension payable if spouse is younger than member by more than 10 years 70%
(A)	(B)	(C)	(D)	(E)
36201-36400	36,300	16794	13435	11756
36401-36600	36,500	16883	13506	11818
36601-36800	36,700	16971	13577	11879
36801-37000	36,900	17059	13647	11941
37001-37200	37,100	17147	13718	12003
37201-37400	37,300	17235	13788	12065
37401-37600	37,500	17324	13859	12126
37601-37800	37,700	17412	13929	12188
37801-38000	37,900	17500	14000	12250
38001-38200	38,100	17588	14070	12312
38201-38400	38,300	17676	14141	12373
38401-38600	38,500	17765	14212	12435
38601-38800	38,700	17853	14282	12497
38801-39000	38,900	17941	14353	12559
39001-39200	39,100	18029	14423	12620
39201-39400	39,300	18117	14494	12682
39401-39600	39,500	18206	14564	12744
39601-39800	39,700	18294	14635	12806
39801-40000	39,900	18382	14706	12867
40001-40200	40,100	18470	14776	12929
40201-40400	40,300	18558	14847	12991
40401-40600	40,500	18647	14917	13053
40601-40800	40,700	18735	14988	13114
40801-41000	40,900	18823	15058	13176
41001-41200	41,100	18911	15129	13238
41201-41400	41,300	18999	15199	13300
41401-41600	41,500	19088	15270	13361
41601-41800	41,700	19176	15341	13423
41801-42000	41,900	19264	15411	13485
42001-42200	42,100	19352	15482	13546
42201-42400	42,300	19440	15552	13608
42401 and above	42,500	19550	15640	13685

NOTE:

(i) The pension payable to all new beneficiaries with effect from 1st January 2012.

(ii) Only 1/2 of the amount stipulated in columns (D) and (E) or such smaller amount not less than 1/4 of the amount in column (C) (as per deceased member's election if any) shall be payable if the deceased member has children who qualify for a children's pension.

SCHEDULE 5

Regulation 32

Monthly rates of payment for Children's pension

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Children's Pension Payable 80%
(A)	(B)	(C)	(D)
800-1000	900	2991	2393
1001-1200	1,100	2991	2393
1201-1400	1,300	2991	2393
1401-1600	1,500	2991	2393
1601-1800	1,700	2991	2393
1801-2000	1,900	2991	2393
2001-2200	2,100	2991	2393
2201-2400	2,300	2991	2393
2401-2600	2,500	2991	2393
2601-2800	2,700	2991	2393
2801-3000	2,900	3024	2419
3001-3200	3,100	3176	2543
3201-3400	3,300	3333	2666
3401-3600	3,500	3487	2790
3601-3900	3,900	3581	2865
3901-4100	4,000	3653	2922
4101-4300	4,200	3796	3037
4301-4500	4,400	3939	3151
4501-4700	4,600	4082	3266
4701-4900	4,800	4226	3381
4901-5100	5,000	4369	3495
5101-5300	5,200	4512	3610
5301-5500	5,400	4656	3725
5501-5700	5,600	4799	3839
5701-5900	5,800	4942	3954
5901-6300	6,300	4953	3963
6301-6500	6,400	5020	4016
6501-6700	6,600	5152	4122
6701-6900	6,800	5284	4227
6901-7100	7,000	5417	4333
7101-7300	7,200	5549	4439
7301-7500	7,400	5681	4545
7501-11400	11,400	5813	4651
11401-11600	11,500	5858	4686
11601-11800	11,700	5946	4757
11801-12000	11,900	6034	4827
12001	12,100	6122	4897

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Children's Pension Payable 80%
(A)	(B)	(C)	(D)
12201-12400	12,300	6210	4968
12401-12600	12,500	6299	5039
12601-12800	12,700	6387	5109
12801-13000	12,900	6475	5180
13001-13200	13,100	6563	5250
13201-13400	13,300	6651	5321
13401-13600	13,500	6740	5392
13601-13800	13,700	6828	5462
13801-14000	13,900	6916	5533
14001-14200	14,100	7004	5603
14201-14400	14,300	7092	5674
14401-14600	14,500	7181	5744
14601-14800	14,700	7269	5815
14801-15000	14,900	7357	5886
15001-15200	15,100	7445	5956
15201-15400	15,300	7533	6027
15401-15500	15,500	7622	6097
15601-15800	15,700	7710	6168
15801-16000	15,900	7798	6238
16001-16200	16,100	7886	6309
16201-16400	16,300	7974	6379
16401-16600	16,500	8063	6450
16601-16800	16,700	8151	6521
16801-17000	16,900	8239	6591
17001-17200	17,100	8327	6662
17201-17400	17,300	8415	6732
17401-17600	17,500	8504	6803
17601-17800	17,700	8592	6873
17801-18000	17,900	8680	6944
18001-18200	18,100	8768	7014
18201-18400	18,300	8856	7085
18401-18600	18,500	8945	7156
18601-18800	18,700	9033	7226
18801-19000	18,900	9121	7297
19001-19200	19,100	9209	7367
19201-19400	19,300	9297	7438
19401-19600	19,500	9386	7508
19601-19800	19,700	9474	7578

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Children's Pension Payable 80%
(A)	(B)	(C)	(D)
19801-20000	19,900	9562	7650
20001-20200	20,100	9650	7720
20201-20400	20,300	9738	7791
20401-20600	20,500	9827	7861
20601-20800	20,700	9915	7932
20801-21000	20,900	10003	8002
21001-21200	21,100	10091	8073
21201-21400	21,300	10179	8143
21401-21600	21,500	10268	8214
21601-21800	21,700	10356	8285
21801-22000	21,900	10444	8355
22001-22200	22,100	10532	8426
22201-22400	22,300	10620	8496
22401-22600	22,500	10709	8567
22601-22800	22,700	10797	8637
22801-23000	22,900	10885	8708
23001-23200	23,100	10973	8778
23201-23400	23,300	11061	8849
23401-23600	23,500	11150	8920
23601-23800	23,700	11238	8990
23801-24000	23,900	11326	9061
24001-24200	24,100	11414	9131
24201-24400	24,300	11502	9202
24401-24600	24,500	11591	9272
24601-24800	24,700	11679	9343
24801-25000	24,900	11767	9414
25001-25200	25,100	11855	9484
25201-25400	25,300	11943	9555
25401-25600	25,500	12032	9625
25601-25800	25,700	12120	9696
25801-26000	25,900	12208	9766
26001-26200	26,100	12296	9837
26201-26400	26,300	12384	9907
26401-26600	26,500	12473	9978
26601-26800	26,700	12561	10049
26801-27000	26,900	12649	10119
27001-27200	27,100	12737	10190
27201-27400	27,300	12825	10260

Gross Salary Band (A)	Average/Mid Point Gross Salary (B)	Member's Retirement Pension w.e.f 01.01.2012 (C)	Children's Pension Payable 80% (D)
27401-27600	27,500	12914	10331
27601-27800	27,700	13002	10401
27801-28000	27,900	13090	10472
28001-28200	28,100	13178	10542
28201-28400	28,300	13266	10613
28401-28600	28,500	13355	10684
28601-28800	28,700	13443	10754
28801-29000	28,900	13531	10825
29001-29200	29,100	13619	10895
29201-29400	29,300	13707	10966
29401-29600	29,500	13796	11036
29601-29800	29,700	13884	11107
29801-30000	29,900	13972	11178
30001-30200	30,100	14060	11248
30201-30400	30,300	14148	11319
30401-30600	30,500	14237	11389
30601-30800	30,700	14325	11460
30801-31000	30,900	14413	11530
31001-31200	31,100	14501	11601
31201-31400	31,300	14589	11671
31401-31600	31,500	14678	11742
31601-31800	31,700	14766	11813
31801-32000	31,900	14854	11883
32001-32200	32,100	14942	11954
32201-32400	32,300	15030	12024
32401-32600	32,500	15119	12095
32601-32800	32,700	15207	12165
32801-33000	32,900	15295	12236
33001-33200	33,100	15383	12306
33201-33400	33,300	15471	12377
33401-33600	33,500	15560	12448
33601-33800	33,700	15648	12518
33801-34000	33,900	15736	12589
34001-34200	34,100	15824	12659
34201-34400	34,300	15912	12730
34401-34600	34,500	16001	12800
34601-34800	34,700	16089	12871
34801-35000	34,900	16177	12942

Gross Salary Band	Average/Mid Point Gross Salary	Member's Retirement Pension w.e.f 01.01.2012	Children's Pension Payable 80%
(A)	(B)	(C)	(D)
35001-35200	35,100	16265	13012
35201-35400	35,300	16353	13083
35401-35600	35,500	16442	13153
35601-35800	35,700	16530	13224
35801-36000	35,900	16618	13294
36001-36200	36,100	16706	13365
36201-36400	36,300	16794	13435
36401-36600	36,500	16883	13506
36601-36800	36,700	16971	13577
36801-37000	36,900	17059	13647
37001-37200	37,100	17147	13718
37201-37400	37,300	17235	13788
37401-37600	37,500	17324	13859
37601-37800	37,700	17412	13929
37801-38000	37,900	17500	14000
38001-38200	38,100	17588	14070
38201-38400	38,300	17676	14141
38401-38600	38,500	17765	14212
38601-38800	38,700	17853	14282
38801-39000	38,900	17941	14353
39001-39200	39,100	18029	14423
39201-39400	39,300	18117	14494
39401-39600	39,500	18206	14564
39601-39800	39,700	18294	14635
39801-40000	39,900	18382	14706
40001-40200	40,100	18470	14776
40201-40400	40,300	18558	14847
40401-40600	40,500	18647	14917
40601-40800	40,700	18735	14988
40801-41000	40,900	18823	15058
41001-41200	41,100	18911	15129
41201-41400	41,300	18999	15199
41401-41600	41,500	19088	15270
41601-41800	41,700	19176	15341
41801-42000	41,900	19264	15411
42001-42200	42,100	19352	15482
42201-42400	42,300	19440	15552
42401 and above	42,500	19550	15640

Note:

- (i) The pension shall be payable to all new beneficiaries with effect from 1st January 2012
- (ii) Only $\frac{1}{2}$ of the amount stipulated in Columns (D) or such bigger amount not more than $\frac{3}{4}$ of the amount in column (C) (as per deceased member's election if any) shall be payable if the deceased member has a surviving spouse who qualifies for a surviving spouse's pension.

MADE this 27th day of December, 2011.

**DANNY FAURE
VICE-PRESIDENT
AND
MINISTER OF FINANCE AND TRADE**

○

○

