[19th June 2012]

S.I. 37 of 2012

FINANCIAL INSTITUTIONS ACT, 2004

(Act 14 of 2004)

Financial Institutions (Bank Licence Fees) (Amendment) Regulations, 2012

In exercise of the powers conferred by sections 5 and 10 of the Financial Institutions Act, 2004, the Central Bank of Seychelles makes the following Regulations—

1. These Regulations may be cited as the Financial _{Citation} Institutions (Bank Licence Fees) (Amendment) Regulations, 2012.

2. The Financial Institutions (Bank Licence Fees) Regulations, 2010 are amended as follows—

Amendment of S.I. 21 of 2010

- (a) in regulation 3 by repealing the words "or offshore banking licence";
- (b) in regulation 4 by repealing the words "or offshore banking licence";
- (c) in Schedule 1 by repealing the words and figures "Offshore banking licence \$2,000 or equivalent in freely convertible currency".

MADE this 15th day of June, 2012.

CAROLINE ABEL GOVERNOR CENTRAL BANK OF SEYCHELLES