

S.I. 64 of 2012

PUBLIC DEBT MANAGEMENT ACT, 2008

(Act 32 of 2008)

Southern Sun Africa 2011 Restructuring Debt (No. 2) Order, 2012

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

1. This Order may be cited as the Southern Sun Africa 2011 Restructuring Debt (No.2) Order, 2012.

Citation

2. The Minister of Finance, Trade and Investment has, in accordance with the provisions of section 4 of the Public Debt Management Act, 2008 raised a loan from the Southern Sun African under the Agreement dated 27th July, 2011 the particulars of which are stated in paragraph 3.

The loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

Particulars

(a) Parties to the transaction:

- (i) Southern Sun Africa;
- (ii) PTD Limited;
- (iii) The Republic of Seychelles;
- (iv) The Central Bank of Seychelles;

(b) Amount of the facility:

USD 928,551.00 (Nine Hundred and Twenty-Eight Thousand, Five Hundred and Fifty-One United States Dollars);

(c) Purpose of the facility:

Restructuring of previous indebtedness;

(d) Terms of repayment:

To be repaid in 6 semi-annual instalments starting on the 1st November, 2011;

(e) Interest payable:

No interest to be charged;

(f) Manner accounted for:

To be treated as refinancing;

(g) Other particulars:

Other particulars are contained in the Loan Agreement.

MADE this 6th day of December, 2012.

**PIERRE LAPORTE
MINISTER OF FINANCE,
TRADE AND INVESTMENT**