

S.I. 21 of 2013**PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***Government of the United Kingdom Debt Rescheduling Loan (CDC L 249002) (No. 3) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order —

1. The Order may be cited as the United Kingdom Debt Rescheduling Loan (CDC L 249002) (No. 3) Order, 2013. Citation

2. The then Vice-President and Minister of Finance and Trade has, in accordance with the provisions of section 4 of the Public Debt Management Act, 2008 raised a loan with the Government of the United Kingdom under an Agreed Minutes on the Treatment of the Debt of the Republic of Seychelles dated 16th April, 2009 the (Agreed Minutes on the Consolation Debt of Seychelles) particulars of which are stated in paragraph 3. The loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows: — Particulars

(a) *Parties to the transaction:* (i) Government of the Republic of Seychelles;

(ii) Government of the United Kingdom;

(b) *Amount of the facility:* GBP 99,050.35 (Ninety Nine Thousand and Fifty British Pounds and Thirty Five Pence);

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| <i>(c) Purpose of the facility:</i> | Restructuring of previous indebtedness; |
| <i>(d) Terms of repayment:</i> | Twenty Eight (28) semi annual installments beginning 31st December, 2013; |
| <i>(e) Interest payable:</i> | 3.5% per annum; |
| <i>(f) Manner accounted for:</i> | To be treated as refinancing; |
| <i>(g) Other particulars:</i> | Other particulars are contained in the restructuring Agreement. |

MADE this 27th day of February, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
