

S.I. 29 of 2013**PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***Government of the Republic of Germany Restructuring
Debt (No. 5) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order —

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| <p>1. The Order may be cited as the Germany Restructuring Order, 2013.</p> | <p>Citation</p> |
| <p>2. The then Vice-President and Minister of Finance, Trade and Investment has, in accordance with the provisions of Section 4 of the Public Debt Management Act, 2008 raised a loan from the Government of the Republic of Germany dated the 13th April 2011, the particulars of which are stated in paragraph 3.</p> | <p>Guarantee</p> |
| <p>3. The particulars of the guarantee referred to in paragraph 2 are as follows —</p> | <p>Particulars</p> |
| <p><i>(a) Parties to the transaction:</i></p> | <p>(i) Government of the Republic of Seychelles;</p> <p>(ii) Government of the Republic of Germany;</p> |
| <p><i>(b) Amount of the facility:</i></p> | <p>EURO 3,422,476.71 (Three Million Four Hundred and Twenty-Two Thousand Four Hundred and Seventy-Six Euros and Seventy-one Cents);</p> |

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| (c) <i>Purpose of the facility:</i> | Restructuring of Previous indebtedness; |
| (d) <i>Terms of Repayment:</i> | Sixty Eight (68) semi annual installments beginning 30th June 2027; |
| (e) <i>Interest Payable:</i> | 0.1198% per annum; |
| (f) <i>Manner accounted for:</i> | To be treated as refinancing; |
| (g) <i>Other Particulars:</i> | Other particulars are contained in the Loan Agreement. |

MADE this 3rd day of April, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
