S.I. 35 of 2013

PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

Nedbank Loan 3B Debt (No. 6) Order, 2013

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order—

1. The Order may be cited as the Nedbank Loan 3B Debt Citation (No. 6) Order, 2013.

2. The Minister of Finance, Trade and Investment has, in The Loan accordance with the provisions of section 4 of the Public Debt Management Act, 2008 raised a loan from the Nedbank Limited dated the 24th August 2012, the particulars of which are stated in paragraph 3.

3. The particulars of the Loan Agreement referred to in Particulars paragraph 2 are as follows —

(a) Parties to the transaction:	(i) Government of the Republic of Seychelles;
	(ii) Nedbank Limited;
(b) Amount of the facility:	US\$2,519,299.54 (United State Dollar Two Million Five Hundred and Nineteen Thousand Two Hundred and Ninety Nine and Cents Fifty Four);
(c) Purpose of the facility:	Restructuring of Previous indebtedness,

(d) Terms of repayment:	Twenty Eight (28) semi-annual installments beginning 31st December 2013;
(e) Interest payable:	4.25% semi annually;
(f) Manner accounted for:	To be treated as refinancing;
(g) Other particulars:	Other particulars are contained in the Loan Agreement.

MADE this 11th day of April, 2013.

PIERRE LAPORTE MINISTER OF FINANCE, TRADE AND INVESTMENT