

S.I. 43 of 2013

PUBLIC DEBT MANAGEMENT ACT

*(Act 32 of 2008)***Agence Française de Development Debt (No. 9)
Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order—

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|--|---|---|--------------------------------------|----------------------------------|------------------------------------|--|-------------------------------------|---|--|
| 1. The Order may be cited as the Agence Française de Development Debt (No. 9) Order, 2013. | Citation | | | | | | | | |
| 2. The Minister of Finance, Trade and Investment has, in accordance with the provisions of Section 4 of the Public Debt Management Act, 2008 raised a loan from the Agence Française de Development under the Agreement dated the 7th November, 2012, the particulars of which are stated in paragraph 3. | The Loan | | | | | | | | |
| 3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows— | Particulars | | | | | | | | |
| <table border="0" style="margin-left: 40px;"> <tr> <td style="vertical-align: top;">(a) <i>Parties to the transaction:</i></td> <td style="vertical-align: top;"> <table border="0"> <tr> <td style="vertical-align: top;">(i) Agence Française de Development;</td> </tr> <tr> <td style="vertical-align: top;">(ii) The Republic of Seychelles;</td> </tr> </table> </td> </tr> <tr> <td style="vertical-align: top;">(b) <i>Amount of the facility:</i></td> <td style="vertical-align: top;">EUR 10,000,000.00 (Ten Million Euros);</td> </tr> <tr> <td style="vertical-align: top;">(c) <i>Purpose of the facility:</i></td> <td style="vertical-align: top;">For the upgrading and expansion of the water and sanitation facilities on the 3 main islands of Seychelles;</td> </tr> </table> | (a) <i>Parties to the transaction:</i> | <table border="0"> <tr> <td style="vertical-align: top;">(i) Agence Française de Development;</td> </tr> <tr> <td style="vertical-align: top;">(ii) The Republic of Seychelles;</td> </tr> </table> | (i) Agence Française de Development; | (ii) The Republic of Seychelles; | (b) <i>Amount of the facility:</i> | EUR 10,000,000.00 (Ten Million Euros); | (c) <i>Purpose of the facility:</i> | For the upgrading and expansion of the water and sanitation facilities on the 3 main islands of Seychelles; | |
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| (i) Agence Française de Development; | | | | | | | | | |
| (ii) The Republic of Seychelles; | | | | | | | | | |
| (b) <i>Amount of the facility:</i> | EUR 10,000,000.00 (Ten Million Euros); | | | | | | | | |
| (c) <i>Purpose of the facility:</i> | For the upgrading and expansion of the water and sanitation facilities on the 3 main islands of Seychelles; | | | | | | | | |

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- (d) *Terms of Repayment:* The loan shall be payable in 26 semi annual instalments, starting 31st March, 2020;
- (e) *Interest payable:* 6 months Euribor interest rate plus margin of 1.48% per annum subject to the provisions of Article 4.1 of the Loan Agreement;
- (f) *Manner accounted for:* All drawings on the loan shall be credited to the Development Fund;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 6th day of May, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
