

S.I. 65 of 2013**PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***Nouvobanq Loan for Small Business Finance Agency
(SBFA) Debt (No. 12) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order —

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| <p>1. The Order may be cited as the Nouvobanq Loan for Small Business Finance Agency (SBFA) Debt (No. 12) Order, 2013.</p> | Citation |
| <p>2. The Minister of Finance, Trade and Investment has, in accordance with the provisions of section 4 of the Public Debt Management Act, 2008, raised a loan from the Nouvobanq for Small Business Finance Agency (SBFA) under the Agreement dated the 10th July, 2013, the particulars of which are stated in paragraph 3.</p> | The Loan |
| <p>3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows —</p> | Particulars |
| <p><i>(a) Parties to the transaction:</i></p> | <p>(i) Small Business Finance Agency (SBFA);</p> <p>(ii) Nouvobanq S.I.M.B.C;</p> |
| <p><i>(b) Amount of the facility:</i></p> | <p>SCR5,000,000 (Five Million Seychelles Rupees);</p> |
| <p><i>(c) Purpose of the facility:</i></p> | <p>Financing of micro enterprises;</p> |

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- (d) *Terms of repayment:* 5 years repayment, in monthly instalments of SCR89,843.45 commencing one month from drawdown;
- (e) *Interest payable:* Interest compounded monthly at 3% per annum;
- (f) *Manner accounted for:* To be treated as refinancing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 4th day of September, 2013.

PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT
