

**S.I. 73 of 2013****PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***Development Bank of Seychelles Global Loan VI Debt  
(No. 13) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order —

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| <p><b>1.</b> The Order may be cited as the Development Bank of Seychelles Global Loan VI Debt (No. 13) Order, 2013.</p>   | <p>Citation</p>  |
| <p><b>2.</b> The Minister of Finance, Trade and Investment has, in accordance with the provisions of Section 4 of the Public Debt Management Act, 2008 raised a loan from the European Investment Bank (EIB), the Development Bank of Seychelles Global Loan VI Debt Order, 2013 under the Agreement dated the 16th August, 2012, the particulars of which are stated in paragraph 3.</p> | <p>The Loan</p>  |
| <p><b>3.</b> The particulars of the Loan Agreement referred to in paragraph 2 are as follows —</p>  | <p>Particulars</p>   |
| <p><i>(a) Parties to the transaction:</i></p>   | <p>(i) The Republic of Seychelles;</p> <p>(ii) European Investment Bank (EIB);</p> <p>(iii) Development Bank Seychelles;</p> |
| <p><i>(b) Amount of the facility:</i></p>   | <p>Euros 5,000,000.00 (Five Million Euros);</p>  |
| <p><i>(c) Purpose of the facility:</i></p>  | <p>For on-lending to DBS to finance small and medium-scale</p>   |

projects carried out by small and medium Scale Enterprises (SMEs) in the production and service sectors of the Republic of Seychelles;

*(d) Terms of repayment:*

The following shall be specified in the disbursement Notices set out in Article 1.02C of the Loan Agreement;

*(e) Interest payable:*

Interest shall be payable as per Article 3.01 of the Loan Agreement;

(i) For tranche denominated in EUR/USD a margin of 1.21%;

(ii) For tranche denominated in SR margin equal to 1.21% plus additional currency risk premium;

*(f) Manner accounted for:*

All drawings on loan shall be credited to Development Fund;

*(g) Other particulars:*

Other particulars are contained in the Loan Agreement.

**MADE this 17th day of October, 2013.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**