

S.I. 77 of 2013

PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

International Fund for Agricultural Development Debt
(No. 14) Order, 2013

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

1. The Order may be cited as the International Fund for Agricultural Development Debt (No. 14) Order, 2013. Citation

2. The Minister of Finance, Trade and Investment has, in accordance with the provision of Section 4 of the Public Debt Management Act, 2008 raised a loan from the International Fund for Agricultural Development under the Agreement dated the 22nd May, 2013, the particulars of which are stated in paragraph 3. The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows — Particulars

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| <i>(a) Parties to the transaction:</i> | (i) International Fund for Agricultural Development;
(ii) The Republic of Seychelles; |
| <i>(b) Amount of the facility:</i> | US\$ 3,000,000.00 (United States Dollars three Million only); |
| <i>(c) Purpose of the facility:</i> | Financing of small-scale Agriculture Projects; |
| <i>(d) Terms of repayment:</i> | 15 years repayment, inclusive of a 3 year grace period; |

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| <i>(e) Interest payable:</i> | IFAD reference Interest rate; |
| <i>(f) Manner accounted for:</i> | To be treated as financing; |
| <i>(g) Other particulars:</i> | Other particular are contained in the Loan Agreement. |

MADE this 13th day of November, 2013.

PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT