

**S.I. 124 of 2014****PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***Air Seychelles Debt Order, 2014**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

- |   | Citation    |
|---|-------------|
| <b>1.</b> The Order may be cited as the Air Seychelles Debt Order, 2014.  |             |
| <b>2.</b> The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 8 of the Public Debt Management Act, 2008 raised a loan on behalf of Air Seychelles Limited under the agreement dated 30th January, 2012. | The Loan    |
| <b>3.</b> The particulars of the Loan Agreement referred to in paragraph 2 are as follows —   | Particulars |

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| <i>(a) Parties to the transaction:</i> | <i>(i)</i> Government of the Republic of Seychelles;<br><br><i>(ii)</i> Nouvobanq;                                 |
| <i>(b) Amount of the facility:</i>     | USD 2,917,750.35 (Two million, Nine Hundred and Seventeen Thousand Seven Hundred and Fifty and Thirty-Five cents); |
| <i>(c) Purpose of the facility:</i>    | Restructuring of Air Seychelles loans;   |
| <i>(d) Terms of repayment:</i>         | Payable in monthly installments of USD 139,091.91 over a period of 23 months;                                      |

- (e) *Interest payable:* Interest rate of 5.31%;
- (f) *Manner to be accounted for:* To be treated as restructuring;
- (g) *Other particulars:* Other particulars are contained in the loan agreements.

**MADE this 31st day of December, 2014.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**

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