

**S.I. 125 of 2014****PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***Viking Air Limited Restructuring Debt Order, 2014**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

- |   | Citation   |
|---|--|
| <b>1.</b> The Order may be cited as the Viking Air Limited Restructuring Debt Order, 2014.  | The Loan   |
| <b>2.</b> The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 4 of the Public Debt Management Act, 2008 raised a loan on behalf of Air Seychelles Limited under the agreement dated 30th January, 2012. | Particulars  |
| <b>3.</b> The particulars of the Loan Agreement referred to in paragraph 2 are as follows —   |  |
| <i>(a) Parties to the transaction:</i>  | <i>(i)</i> Government of the Republic of Seychelles;   |
|   | <i>(ii)</i> Air Seychelles Limited;  |
| <i>(b) Amount of the facility:</i>  | CAD 412,329.50 (Four Hundred and Twelve Thousand, Three Hundred and Twenty Nine Canadian Dollars and Fifty cents); |
| <i>(c) Purpose of the facility:</i>   | Restructuring of ex Air Seychelles Loans;  |
| <i>(d) Terms of repayment:</i>  | Payable in 28 quarterly installments amounting to 15,265.87 Canadian Dollars;                                      |

- (e) *Interest payable:* Interest rate of 3% per annum;
- (f) *Manner to be accounted for:* To be treated as restructuring;
- (g) *Other particulars:* Other particulars are contained in the loan agreements.

**MADE this 31st day of December, 2014.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**

---