

S.I. 126 of 2014

PUBLIC DEBT MANAGEMENT ACT

*(Act 32 of 2008)***Air Seychelles-Engine Lease Finance Corporation
Debt Order, 2014**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

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| 1. The Order may be cited as the Air Seychelles-Engine Lease Finance Corporation Debt Order, 2014. | The Loan |
| 2. The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 4 of the Public Debt Management Act, 2008 raised a loan on behalf of Air Seychelles Limited under the agreement dated 30th January, 2012. | |
| 3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows — | Particulars |
| <i>(a) Parties to the transaction:</i> | <i>(i)</i> Government of the Republic of Seychelles; |
| | <i>(ii)</i> Air Seychelles Limited; |
| | <i>(iii)</i> Engine Lease Finance; |
| <i>(b) Amount of the facility:</i> | USD 582,000.00 (Five Hundred and Eighty-Two Thousand Dollars); |
| <i>(c) Terms of repayment:</i> | 12 monthly installments; |
| <i>(d) Interest payable:</i> | No interest payable; |

- (e) *Manner to be accounted for:* To be treated as restructuring;
- (f) *Other particulars:* Other particulars are contained in the loan agreements.

MADE this 31st day of December, 2014.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
