

## S.I. 127 of 2014

## PUBLIC DEBT MANAGEMENT ACT

*(Act 32 of 2008)***Air Seychelles-AVTRADE Aircraft Maintenance  
Debt Order, 2014**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

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| <p><b>1.</b> The Order may be cited as the Air Seychelles-AVTRADE Aircraft Maintenance Debt Order, 2014.</p> <p><b>2.</b> The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 4 of the Public Debt Management Act, 2008 raised a loan on behalf of Air Seychelles Limited under the agreement dated 30th January, 2012.</p> <p><b>3.</b> The particulars of the Loan Agreement referred to in paragraph 2 are as follows —</p> | <p><i>(a) Parties to the transaction:</i></p> <p><i>(i)</i> Government of the Republic of Seychelles;</p> <p><i>(ii)</i> Air Seychelles Limited;</p> <p><i>(b) Amount of the facility:</i></p> <p>USD 3,189,277.58 (Three Million, One Hundred and Eighty-Nine Thousand Two Hundred and Seventy-Seven United States Dollars and Fifty-Eight cents);</p> <p><i>(c) Terms of repayment:</i></p> <p>Payable by installments upon receipt of satisfactory proof of payments from borrower;</p> | <p>Citation</p> <p>The Loan</p> <p>Particulars</p> |
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- (d) *Interest payable:* No interest payable;
- (e) *Manner to be accounted for:* To be treated as restructuring;
- (f) *Other particulars:* Other particulars are contained in the loan agreements.

**MADE this 31st day of December, 2014.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**

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