S.I. 18 of 2014

FINANCIAL INSTITUTIONS ACT, 2004

(Act 14 of 2004)

Financial Institutions (Bank Licence Fees) (Amendment) Regulations, 2014

In exercise of the powers conferred by section 5 and 10 of the Financial Institutions Act, 2004, the Central Bank of Seychelles, in consultation with the Minister of Finance, Trade and Investment, hereby makes the following regulations, namely—

1. These regulations may be cited as the Financial Institutions (Bank Licence Fees) (Amendment) Regulations, 2014.

Citation

2. The Financial Institutions (Bank Licence Fees) Regulations, 2010 is hereby amended by repealing in Schedule 1, the letter and figures "R20,000" appearing against the entry relating to Banking licence, and substituting therefor the letter and figures "R75,000".

Amendment of S.I. 21 of 2010 as amended by S.I. 37 of 2012

MADE this 10th day of March, 2014.

CAROLINE ABEL
GOVERNOR
CENTRAL BANK OF SEYCHELLES