

## S.I. 19 of 2014

## PUBLIC DEBT MANAGEMENT ACT, 2008

*(Act 32 of 2008)***The Export-Import Bank of China Restructuring Debt  
(No. 2) Order, 2014**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order—

1. This Order may be cited as the Export-Import Bank of China Restructuring Debt (No. 2) Order, 2014. Citation

2. The Minister of Finance, Trade and Investment has, in accordance with the provisions of section 4 of the Public Debt Management Act, 2008, raised a loan from the Export-Import Bank of China under an agreement dated 8th January, 2005 as supplemented and varied under agreement dated 18th April, 2011 between the same parties the particulars of which are stated in paragraph 3. The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows— Particulars

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| <i>(a) Parties to the transaction:</i> | (i) The Republic of Seychelles;  |
|  | (ii) The Export-Import Bank of China;  |
| <i>(b) Amount of the facility:</i>     | RMB 8,213,615.00 (Eight Million, Two Hundred and Thirteen Thousand, Six Hundred and Fifteen Yuan); |
| <i>(c) Purpose of the facility:</i>    | Restructuring of the previous indebtedness;  |

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| <i>(d) Terms of repayment:</i>   | To be paid in 20 semi-annual installments commencing on 21st September 2020; |
| <i>(e) Interest payable:</i>     | 2% per annum;  |
| <i>(f) Manner accounted for:</i> | To be treated as refinancing;  |
| <i>(g) Other particulars:</i>    | Other particulars are contained in the loan agreement.                       |

**MADE this 11th day of March, 2014.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**