

S.I. 23 of 2014

PUBLIC DEBT MANAGEMENT ACT, 2008

*(Act 32 of 2008)***Government of the French Republic Restructuring
(Account No. 4) Debt (No. 6) Order, 2014**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order—

1. This Order may be cited as the Government of the French Republic Restructuring (Account No. 4) Debt (No. 6) Order, 2014.

Citation

2. The Minister of Finance, Trade and Investment has, in accordance with the provisions of section 4 of the Public Debt Management Act, 2008 raised a loan from the Government of the French Republic under the Agreement dated 6th July, 2010 the particulars of which are stated in paragraph 3.

The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows—

Particulars

- | | |
|----------------------------------------|-------------------------------------------------------------------------------------------|
| <i>(a) Parties to the transaction:</i> | (i) The Government of the French Republic; |
| | (ii) The Government of the Republic of Seychelles; |
| <i>(b) Amount of the facility:</i> | EUR 50,557.97 (Fifty Thousand Five Hundred and Fifty-Seven Euros and Ninety Seven cents); |
| <i>(c) Purpose of the facility:</i> | Restructuring of previous indebtedness; |

- | | |
|----------------------------------|---------------------------------------------------------------------------|
| <i>(d) Terms of repayment:</i> | Twenty eight (28) semi annual installments beginning 31st December, 2013; |
| <i>(e) Interest payable:</i> | Six months Euribor plus a margin of 0.5% per annum; |
| <i>(f) Manner accounted for:</i> | To be treated as refinancing; |
| <i>(g) Other particulars:</i> | Other particulars are contained in the restructuring agreement. |

MADE this 12th day of March, 2014.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**