

S.I. 32 of 2014

PUBLIC DEBT MANAGEMENT ACT

*(Act 32 of 2008)***Two Year Treasury Bond 4% Debt Order, 2014**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

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| 1. The Order may be cited as the Two Year Treasury Bond 4% Debt Order, 2014. | Citation |
| 2. The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 8 of the Public Debt Management Act, 2008, raised a local loan by issuance of a Treasury Bond for and on behalf of the Government of Seychelles. | The Loan |
| 3. The particulars of the Bond referred to in paragraph 2 are as follows — | Particulars |
| (a) <i>Amount of the Bond:</i> | SCR300 Million (Seychelles Rupees Three Hundred Million); |
| (b) <i>Purpose of facility:</i> | To attract investments in order to reduce liquidity; |
| (c) <i>Persons making the facility:</i> | Subscribers to the public issue of the bond; |
| (d) <i>Interest payable:</i> | 4% per annum on value of bonds, payable twice a year; |

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| (e) <i>Manner accounted for:</i> | The proceeds of the loan shall be payable into the Consolidated Fund. |
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MADE this 18th day of March, 2014.

PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT