

## S.I. 34 of 2014

## PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

## Five Year Treasury Bond 5.5% Debt Order, 2014

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

1. The Order may be cited as the Five Year Treasury Bond 5.5% Debt Order, 2014. Citation
  
2. The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 8 of the Public Debt Management Act, 2008, raised a local loan by issuance of a Treasury Bond for and on behalf of the Government of Seychelles. The Loan
  
3. The particulars of the Bond referred to in paragraph 2 are as follows — Particulars
  - (a) *Amount of the Bond:* SCR100 Million (Seychelles Rupees One Hundred Million);
  - (b) *Purpose of facility:* To attract investments in order to reduce liquidity;
  - (c) *Persons making the facility:* Subscribers to the public issue of the bond;
  - (d) *Interest payable:* 5.5% per annum on value of bonds, payable twice a year;

- (e) *Manner accounted for:* The proceeds of the loan shall be payable into the Consolidated Fund.

MADE this 18th day of March, 2014.

**PIERRE LAPORTE**  
**MINISTER OF FINANCE, TRADE**  
**AND INVESTMENT**