

**S.I. 35 of 2014**

**PUBLIC FINANCE MANAGEMENT ACT**

*(Act 9 of 2012)*

**Livestock Trust Fund (Amendment) Notice, 2014**

In exercise of the powers conferred by section 36 read with section 44(2) of the Public Finance Management Act, the Minister of Finance, Trade and Investment hereby amends S.I. 18 of 2010 and makes the following Notice—

1. This Notice may be cited as the Livestock Trust Fund (Amendment) Notice, 2014.

Citation

2. The Livestock Trust Fund Notice 2010 is amended as follows—

Amendment of  
S.I. 18 of 2010

(a) by repealing paragraph 4 and substituting therefor the following—

“The objects of the fund are to assist financially—

- (a) the research, development and capacity building of the agricultural sector;
- (b) the building of roads, irrigation, water storage and drainage systems for farmers;
- (c) the insurance schemes for farmers;
- (d) part of the slaughtering costs of the abattoirs;

- (e) the government with funds for the Agricultural Development Fund;
  - (f) project initiatives for promotion of the agriculture sector.”;
- (b) by repealing paragraph 5(1) and substituting therefor the following—
- “(1) The fund shall be administered by a Board consisting of—
- (a) the Principal secretary of the Ministry responsible for Agriculture;
  - (b) the Chief Executive of the Seychelles Agricultural Agency;
  - (c) a representative of the Ministry responsible for finance;
  - (d) a representative from the Ministry responsible for trade;
  - (e) a representative of the livestock farming community.
- (2) The Minister shall appoint the Chairperson, Vice-Chairperson and Treasurer of the Board from amongst the members.”;
- (c) by repealing paragraph 8(1) and (2) and substituting therefor the following—

“(8) All monies belonging to the Fund shall be deposited and managed by the Treasury single account”.

**MADE this 17th day of March, 2014.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**

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