

## S.I. 37 of 2014

## PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

Housing Finance Company Ltd Refinancing Loan Debt  
(No. 15) Order, 2014

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

1. The Order may be cited as the Housing Finance Company Refinancing Loan Debt (No. 15) Order, 2014. Citation

2. The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 4 of the Public Debt Management Act, 2008 raised a loan for refinancing of IDC loan. The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows — Particulars

- |                                        |                                                                                                                                           |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| (a) <i>Parties to the transaction:</i> | (i) Government of Seychelles;                                                                                                             |
|                                        | (ii) The Housing Finance Company LTD;                                                                                                     |
| (b) <i>Amount of the facility:</i>     | SCR7,696,624.59 (Seven Million, Six Hundred and Ninety-Six Thousand, Six Hundred and Twenty-Four Seychelles Rupees and Fifty-Nine Cents); |
| (c) <i>Purpose of facility:</i>        | Refinancing of IDC loan;                                                                                                                  |
| (d) <i>Terms of repayment:</i>         | Ten (10) equal semi-annuals installments over a period of 5 years;                                                                        |

(e) *Interest payable:* No interest to be charged;

(f) *Manner to be accounted for:* To be treated as refinancing;

(g) *Other particulars:* Other particulars are contained in the loan agreement.

**MADE this 8th day of April, 2014.**

**PIERRE LAPORTE**  
**MINISTER OF FINANCE, TRADE**  
**AND INVESTMENT**