

S.I. 13 of 2015
 VALUE ADDED TAX ACT, 2010

(Act 35 of 2010)
 Value Added Tax (Amendment of Schedules)
 Regulations, 2015

In exercise of the powers conferred by section 52(1) of the Value Added Tax Act, 2010, the Minister of Finance, Trade and The Blue Economy hereby makes the following regulations —

1. These regulations may be cited as the Value Added Tax (Amendment of Schedules) Regulations, 2015.

Citation

2. The First Schedule to the Value Added Tax Act, 2010 is hereby amended as follows —

Amendment of
 First Schedule
 to Act 35 of
 2010 as last
 amended by
 S.I. 4 of 2014

(a) in Part I —

(i) by repealing, in paragraph 5, the words “Educational equipment” and substituting therefor the words “Educational material and equipment”;

(ii) in paragraph 6 —

(A) by repealing HS Code “0205.0000” and the entries relating thereto;

(B) by repealing HS Code “0206.2100” and the entries relating thereto;

(C) by repealing HS Codes “0208.3000”, “0208.4000” and “0208.5000” and the entries relating thereto;

(D) by repealing HS Code "0210.9200" and "0210.9300" and the entries relating thereto;

(E) by inserting after HS Code "8539.2910" and entries relating thereto, the following HS Code and entries—

"8713.1000	Not mechanically propelled
8713.9000	Others";

(iii) by inserting, after paragraph 26, the following paragraph—

"27. Crematorium specific equipment approved by the Ministry responsible for Health for importation by a person engaged in crematorium business.;"

(b) in Part II—

(i) in paragraph 1—

(A) by repealing, in subparagraph (d), the words "crop insurance premiums, livestock insurance premiums, marine insurance premiums", and substituting therefor the words "marine cargo insurance premiums, insurance premiums under the agriculture disaster and fisheries insurance scheme";

(B) by repealing subparagraph (1) and substituting therefor the following subparagraph—

"(1) services for construction of residential dwellings, including renovation and extensions of such dwellings.;"

(ii) in paragraph 5, by repealing the word "immovable property" and substituting therefor the word "land";

(iii) by inserting, after paragraph 5, the following paragraph—

"5A. The leasing of an asset subject to a financial lease as defined under the Financial Leasing Act, 2013."

3. The Second Schedule to the Value Added Tax Act, 2010 is hereby amended, in paragraph 1—

(a) by inserting, after paragraph (k), the following paragraph—

"(ka) transportation of cargo by sea to inner islands.;"

(b) by repealing, in paragraph (l), the words "paragraphs (a) - (k)" and substituting therefor the words "paragraphs (a) to (ka)";

Made this 2nd day of April, 2015.

JEAN-PAUL ADAM
MINISTER OF FINANCE, TRADE
AND THE BLUE ECONOMY