

**S.I. 41 of 2015**

**PUBLIC DEBT MANAGEMENT ACT**

*(Act 32 of 2008)*

**International Bank for Reconstruction and Development  
- Disaster Risk Management Development Policy  
Loan Debt (No. 4) Order, 2015**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and The Blue Economy hereby makes the following Order —

1. The Order may be cited as the International Bank for Reconstruction and Development Debt (No. 4) Order 2015. Citation
  
2. The Minister of Finance, Trade and The Blue Economy has, in accordance with the provision of Section 4 of the Public Debt Management Act, 2008 raised a loan for program financing for the Disaster Risk Management Policy dated 9th October, 2014. The Loan
  
3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows — Particulars
  - (a) *Parties to the transaction:*
    - (i) Republic of Seychelles;
    - (ii) International Bank for Reconstruction and Development;
  
  - (b) *Amount of the facility:* USD 7,000,000.00 (Seven Million United States Dollar Only);
  
  - (c) *Purpose of the facility:* Program Financing;

- (d) *Terms of repayment:* Semi-annual installments payable each February 15 and August 15;
- (e) *Interest payable:* IBRD Reference rate for the Loan Currency plus a Fixed Spread;
- (f) *Manner to be accounted for:* To be treated as Financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

**MADE this 8th day of September, 2015.**

**JEAN-PAUL ADAM**  
**MINISTER OF FINANCE, TRADE**  
**AND THE BLUE ECONOMY.**