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GOVERNMENT NOTICE

The following Government Notice is published by Order of the President.

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GAZETTE SUPPLEMENTS

The following Orders and Regulations are published as Legal Supplements to this number of the Official Gazette.

Gazette	Description	Price
26	Income and Non-Monetary Benefits Tax Act (Exemption) Order, 2017. (S.I. 19 of 2017)	1.15
	Housing Finance Company Limited Guarantee Order, 2017. (S.I. 20 of 2017)	1.60
	Value Added Tax (Amendment of First Schedule) Regulations, 2017. (S.I. 21 of 2017)	4.00

MADE this 13th day of April 2017.

PETER LAROSE
MINISTER OF FINANCE, TRADE
AND ECONOMIC PLANNING

S.I. 21 of 2017

VALUE ADDED TAX ACT

(Cap 244)

**Value Added Tax (Amendment of First Schedule)
 Regulations, 2017**

In exercise of the powers conferred by section 52 (1) of the Value Added Tax Act, the Minister of Finance, Trade and Economic Planning hereby makes the following Regulations —

1. These Regulations may be cited as the Value Added Tax (Amendment of First Schedule) Regulations, 2017.

Citation

2. The First Schedule to the Value Added Tax Act is hereby amended in Part I, by inserting the following HS Codes and entries relating thereto as follows —

Amendment of
 Cap 244 as
 last amended by
 S.I. 70 of 2016

HS CODE	DESCRIPTION OF GOODS
0401.1011	Milk/Cream not concentrated or containing added sugar or sweetening of fat <1%, in immediate bottles PET/Plastic
0401.1019	Milk/Cream not concentrated or containing added sugar or sweetening of fat <1%, in containers of other materials
0401.1091	Other Milk/Cream not concentrated of fat <1% not re-constituted in bottles PET/Plastics
0401.1099	Other Milk/Cream not concentrated, of fat <1% not re-constituted in containers of other material
0401.2011	Milk/Cream not concentrated fat >1%<6% re-constituted in bottles made of PET/Plastic
0401.2012	Milk/Cream not concentrated, fat>1%<6% re-constituted, containers of other material
0401.2091	Milk/Cream not concentrated, fat >1%<6% not reconstituted in bottles PET/Plastics
0401.2099	Milk/Cream not concentrated, fat >1%<6% not reconstituted, containers of other material
0401.3010	Milk & cream not concentrated reconstituted (e.g.UHT) of a fat content by weight > 6%
0401.3020	Fresh milk and cream of a fat content > 6 % by weight (whipping cream)
0401.3090	Other milk and cream of a fat content > 6% by weight

0406.1000	Fresh (unripened or uncurd) cheese, including whey cheese, and curd
0406.2000	Grated or powdered cheese, of all kinds
0406.3000	Processed cheese not grated or powdered
0406.4000	Blue veined cheese
0406.9010	Edam, Gouda or Cheddar
0406.9090	Other cheese and curd n.e.s
0901.1100	Coffee not roasted or decaffeinated
0901.1200	Unroasted decaffeinated coffee
0901.2100	Roasted coffee not decaffeinated
0901.2200	Roasted decaffeinated coffee
0901.9010	Coffee husks and skins
0901.9090	Other coffee and coffee substitutes
0902.1000	Green tea flavoured or not, in immediate packings or not of a content up to 3 kg
0902.2000	Other green tea (not fermented) whether or not flavoured
0902.3000	Black tea partly or fully fermented, flavoured or not in pkgs of a content up to 3Kg
0902.4000	Other black tea fermented or partly fermented tea whether or not flavoured
0903.0000	Mate.
1103.1100	Groats and meal of wheat
1103.1300	Groats and meal of maize (corn)
1103.1910	Groats and meal of rice
1103.1920	Groats and meal of oats
1103.1990	Groats and meal of other cereals

1103.2000	Cereal pellets
1104.1200	Rolled or flaked grains of oats
1104.1900	Rolled or flaked grains of other cereals
1104.2200	Other worked grains of oats eg. hulled, pearled, sliced or
1104.2300	Other worked grains of maize (corn) eg. hulled, pearled, sliced
1104.2900	Other worked grains of other cereals (eg hulled, pearled, sliced)
1104.3000	Germ of cereals, whole, rolled, flaked or ground
1509.1000	Virgin olive oil refined or not but not chemically modified
1509.9000	Other olive oil and its fractions refined or not but not chemically modified
1512.1100	Crude oil from sunflower-seed or safflower oil & their fractions thereof
1512.1900	Other sunflower-seed or safflower oil and their fractions thereof.
2103.1000	Soya sauce
2103.2000	Tomato ketchup and other tomato sauces
2103.3000	Mustard flour and meal and prepared mustard
2103.9010	Chilli sauce
2103.9090	Other sauces, mixed condiments and mixed seasoning
2104.2000	Homogenised composite food preparations
3401.1100	Soap and organic surface-active products for toilet use (incl. medicated products)
3401.1900	Other soap or organic surface-active product or preparation for washing in the form of bars, cakes, moulded pieces or shapes
3401.2000	Soap in other forms
3402.1100	Anionic surface-active agents, whether or not put up for retail sale
3402.1200	Cationic surface-active agents, whether or not put up for retail sale
3402.1300	Non-ionic surface-active agents, whether or not put up for retail sale
3402.1900	Other organic surface-active agents whether or not put up for retail sale
3402.2000	Washing preparations put up for retail sale
3402.9000	Other surface-active preparations, washing preparations & cleaning preparations

S.I. 19 of 2017**INCOME AND NON-MONETARY BENEFITS
TAX ACT, 2010***(Cap 273)***Income and Non-Monetary Benefits Tax Act
(Exemption) Order, 2017**

In exercise of the powers conferred by section 17 of the Income and Non-Monetary Benefits Tax Act, the Minister of Finance, Trade and Economic Planning hereby makes the following Order—

1. This Order may be cited as the Income and Non-Monetary Benefits Tax (Exemption) Order, 2017.

Citation

2.(1) The emoluments paid to an employed person as 13th month pay for the tax year 2016 under section 46C of the Employment Act (Cap 69) are exempted from income tax.

Exemption

(2) The amount of exempt emoluments referred in paragraph (1) is limited to a maximum of SCR10,000 or the 13th month pay whichever is less.

(3) The amount in excess of the exemption limit specified in subregulation (2) shall be liable to income tax at the rate of 15 per cent.

MADE this 6th day of April 2017.

**PETER LAROSE
MINISTER OF FINANCE, TRADE
AND ECONOMIC PLANNING**

MINISTER OF FINANCE
AND ECONOMIC PLANNING

MADE this 20th day of March 2017.

(2) The amount in excess of the exemption limit
shall be liable to income tax.

(3) The amount of exempt amount referred in
paragraph (1) is limited to a maximum of RM10,000 of the
total amount payable which is less.

(4) The amount of exempt amount referred in
paragraph (1) shall be liable to income tax.

(5) The amount of exempt amount referred in
paragraph (1) shall be liable to income tax.

(6) The amount of exempt amount referred in
paragraph (1) shall be liable to income tax.

(7) The amount of exempt amount referred in
paragraph (1) shall be liable to income tax.

(8) The amount of exempt amount referred in
paragraph (1) shall be liable to income tax.

(9) The amount of exempt amount referred in
paragraph (1) shall be liable to income tax.

(10) The amount of exempt amount referred in
paragraph (1) shall be liable to income tax.

S.I. 20 of 2017

PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

Housing Finance Company Limited Guarantee Order, 2017

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Economic Planning hereby makes the following Order —

1. This order may be cited as the Housing Finance Company Limited Guarantee Order, 2017. Citation
2. The Minister of Finance, Trade and Economic Planning has, in accordance with the provisions of section 14 of the Public Debt Management Act, (Cap 302) guarantee a loan on behalf of the Housing Finance Company Limited from the Seychelles Commercial Bank. The Loan
3. The particulars of the Guarantee Order are as follows — Particulars
 - (a) *Amount of Guarantee:* One hundred and Forty-Eight Million (SCR148,000,000);
 - (b) *Terms of repayment:* Payable in 84 monthly installments of Two million, Two hundred Forty Four thousand, Eighty Two rupees and Fifty Eight cents, (2,244,082.58) starting from 28th February, 2017 to 30th January, 2024;
 - (c) *Name of Lender:* Seychelles Commercial Bank (SCB);
 - Name of Borrower:* Housing Finance Company Limited;

Name of Guarantor: Government of Seychelles;

(d) *Interest payable:* 7.25% per annum and is subject to change from time to time in line with market conditions;

(e) *Manner to be accounted for:* To be treated as financing;

(f) *Purpose of* To guarantee a loan of SCR148,000,000 payable by Housing Finance Company Limited to Seychelles for Commercial Bank (SCB);

(g) *Other Particulars:* Other particulars are contained in the Loan Agreement.

MADE this 13th day of April 2017.

PETER LAROSE
MINISTER OF FINANCE, TRADE
AND ECONOMIC PLANNING