

S.I. 41 of 2017

PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

Seven Year Treasury Bond 7% Debt Order, 2017

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Economic Planning hereby makes the following Order —

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| 1. | This Order may be cited as the Seven Year Treasury Bond 7% Debt Order, 2017. | Citation |
| 2. | The Minister of Finance, Trade and Economic Planning has, in accordance with the provisions of section 8 and section 9 of the Public Debt Management Act, raised a local loan by issuance of Treasury Bond for and on behalf of the Government of Seychelles. | The Loans |
| 3. | The particulars of the Bond are as follows — | Particulars |
| (a) | <i>Amount of the Bond:</i> | Seychelles Rupees One Hundred Fifty million (SCR 150,000,000); |
| (b) | <i>Purpose of the facility:</i> | To attract investments in order to reduce liquidity; |
| (c) | <i>Persons subscribing:</i> | Adult individuals (singly or jointly), commercial bank, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident; |
| (d) | <i>Interest payable:</i> | Interest payable half yearly at a rate of 7%; |

(e) *Manner to be accounted for:* The proceed of the loan shall be payable into the Consolidated Fund;

(f) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 28th day of July 2017.

PETER LAROSE
MINISTER OF FINANCE, TRADE
AND ECONOMIC PLANNING