

S.I. 7 of 2017

CENTRAL BANK OF SEYCHELLES ACT

*(Act 12 of 2004)***Central Bank of Seychelles (Demonetisation of Notes)
Order, 2017**

In exercise of the powers conferred by section 23 of the Central Bank of Seychelles Act, 2004 the President hereby makes the following Order —

1. This Order may be cited as the Central Bank of Seychelles (Demonetisation of Notes) Order, 2017.

Citation

2.(1) The currency notes specified in the Schedule shall, with effect from 30th June, 2017 cease to be legal tender in Seychelles.

Demonetisation

(2) Any person in possession of currency notes referred to in paragraph (1) may surrender the currency notes —

(a) during the period commencing on 15th February, 2017 and ending on 29th June, 2017 to any bank or credit union in Seychelles; and

(b) at any time after 29th June, 2017 to the Central Bank of Seychelles,

and on surrender shall receive in exchange therefor an equal amount of legal tender notes issued by the Central Bank of Seychelles.

SCHEDULE

The currency note issued under Government Notice No. 205 of 1998 and Government Notice No. 335 of 2005, through the Central Bank of Seychelles under section 20(3) of the repealed

Central Bank of Seychelles Act (Cap 26) and section 21 (3) of the Central Bank of Seychelles Act, 2004 respectively —

Denomination	Design Front	Design Back	Size
R100	Pitcher Plant and Vielle Babone Cecile	Giant Land Tortoise and Bridled Tern	150 x 75 mm
R500	Coco-de-mer Palm	Seychelles Scops Owl (Syer)	150 x 75 mm

MADE this 10th day of February, 2017.

**DANNY FAURE
PRESIDENT**