

S.I. 62 of 2018

PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

**International Bank for Reconstruction and Development
(Third South West Indian Ocean Fisheries Governance
and Shared Growth Project) Debt Order, 2018**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade, Investment and Economic Planning hereby makes the following Order —

1. This Order may be cited as the International Bank for Reconstruction and Development (Third South West Indian Ocean Fisheries Governance and Shared Growth Project) Debt Order, 2018.

Citation

2. The Minister of Finance, Trade, Investment and Economic Planning has, in accordance with the provisions of section 4 of the Public Debt Management Act (Cap 302) raised a debt from the International Bank for Reconstruction and Development under the agreement dated the 15th October, 2017.

The Loan

3. The particulars of the loan agreement referred to in paragraph 2 are as follows —

Particulars

(a) *Parties to the transaction:*

(i) International Bank for Reconstruction and Development;

(ii) Republic of Seychelles;

(b) *Amount of facility:* USD 5,000,000 (United State Dollars Five Million only);

- (c) *Purpose of the Facility:* Programme Financing;
- (d) *Terms of repayment:* Semi-annual installment payable on 15th February and 15th August, beginning from 15th February, 2028 through 15th August, 2037;
- (e) *Interest payable:* IBDR reference rate for the Loan Currency plus a Fixed Spread;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 6th day of September, 2018.

**MAURICE LAUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING**