

S.I. 80 of 2018

INCOME AND NON-MONETARY BENEFITS TAX ACT

(Cap 273)

Income and Non-Monetary Benefit Tax (Exempt Emoluments) (Amendment) Regulations, 2018

In exercise of the powers conferred by section 19 of the Income and Non-Monetary Benefits Tax Act (*Cap 273*), the Minister of Finance, Trade, Investment and Economic Planning makes the following Regulations—

1. These Regulations may be cited as the Income and Non-Monetary Benefits Tax (Exempt Emoluments) (Amendment) Regulations, 2018.

Citation

2. The Income and Non-Monetary Benefit Tax (Exempt Emoluments) Regulations, 2018 is amended as follows—

Amendment of S.I. 5 of 2018

(a) in regulation 3—

(i) by inserting in subregulation (1) after the words “Schedule A” the words “and Schedule B”;

(ii) by inserting after the subregulation (2) the following subregulation—

“(3) The exemptions specified under Schedule B shall be applicable subject to proof of payment.”;

(b) by inserting after Schedule A the following Schedule—

"SCHEDULE B

A flat outright fee for the following categories of local displacement —

- (a) Day trip — SCR 300
- (b) Overnight trip —
 - (i) where accommodation is provided — SCR 1000
 - (ii) where accommodation is not provided — SCR 3000

MADE this 4th day of December, 2018.

MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE, INVESTMENT
AND ECONOMIC PLANNING
