

S.I. 87 of 2018

INTERNATIONAL TRADE ZONE ACT, 1995

(Cap 227)

**International Trade Zone (Amendment)
Regulations, 2018**

In exercise of the powers conferred by Section 14 of the International Trade Zone Act, 1995, the Minister of Finance, Trade, Investment and Economic Planning makes the following Regulations —

1. These Regulations may be cited as the International Trade Zone (Amendment) Regulations, 2018 and shall come into operation on 1st January 2019.

Citation and commencement

2. The International Trade Zone Regulations, 1995 are amended by inserting after Regulation 9 the following —

Amendment of S.I. 100 of 1995

“9A.(1) A holder of an Export Services Licence shall not be allowed to provide any service other than —

- (a) the repair and reconditioning of goods;
- (b) the warehousing and rental of storage space; or
- (c) logistic services.

(2) Any service provided under subregulation (1) shall relate to goods physically handled in the zone.

(3) Notwithstanding anything to the contrary in these Regulations, a person issued

with an Export Services licence on or before 16th October, 2017 to carry out activities not specified in subregulation (1), shall retain the benefits specified under Section 3(2) of the Act until 30th June, 2021, provided that the benefits shall not extend to assets or activities introduced in the company on or after 17th October, 2017.

(4) A person holding an Export Services licence which is issued for an activity not specified under subregulation (1) shall surrender its licence to the Authority in accordance with the Financial Services Authority Act by 30th June, 2021.

(5) An Export Services licence referred to under subregulation (4) which has not been surrendered to, or revoked, by the Authority by 1st July, 2021 shall automatically be revoked."

MADE this 21st day of December 2018.

MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING