

S.L. 9 of 2018

**CENTRAL BANK OF SEYCHELLES ACT**

(Cap 26)

**Central Bank of Seychelles (Demonetisation of Notes)  
Order, 2018**

In exercise of the powers conferred by section 23 of the Central Bank of Seychelles Act (Cap 26) the President hereby makes the following Order —

1. This Order may be cited as the Central Bank of Seychelles (Demonetisation of Notes) Order, 2018.

Citation

2.(1) The currency notes specified in the Schedule shall, with effect from 15th February, 2018 cease to be legal tender in Seychelles.

Demonetisation

(2) Any person in possession of currency notes referred to in paragraph (1) may surrender the currency notes —

- (a) during the period commencing on 8th February, 2018 and ending on 14th February, 2018 to any bank or credit union in Seychelles; and
- (b) at any time after 14th February, 2018 to the Central Bank of Seychelles,

and on surrender shall receive in exchange therefor an equal value of legal tender notes or coins, as the case may be, issued by the Central Bank of Seychelles.

**SCHEDULE**

The currency notes issued under Government Notice No. 205 of 1998, through the Central Bank of Seychelles under section 20(3) of the repealed Central Bank of Seychelles Act, 1982.

Denomination	Design Front	8102 Design Back	Size
R50	Orchid 'Paille en Que' and Angel Fish	Flightless White Throated Rail, or 'Tiomotio'; Yellow Fin Tuna and Clock Tower	150 x 75 mm
R25	Wrights Gardinia plant and Lion Fish	Seychelles Blue Pigeon, Coconut Crab, Bi-Centenary Monument	150 x 75 mm
R10	Coco-de-Mer Palm, Black Spotted Trigger Fish	Hawksbill Turtle, Fairy Terns, and Coco-de-Mer	150 x 75 mm

MADE this 5th day of February, 2018.

DANNY FAURE  
PRESIDENT

SCHIFFER