

S.I. 20 of 2019

PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

**Five year 6.5% Development Bank of Seychelles Bond,
Debt Guarantee Order, 2019**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for finance makes the following Order —

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| 1. | This Order may be cited as the Five year 6.5% Development Bank of Seychelles Bond, Debt Guarantee Order, 2019. | Citation |
| 2. | The Minister responsible for finance has in accordance with the provisions of section 14 of the Public Debt Management Act, guaranteed a bond issued by the Development Bank of Seychelles. | Issue of Bond |
| 3. | The particulars of the Bond referred to in paragraph 2 are as follows — | Particulars |
| (a) | <i>Amount of the Bond:</i> | SCR50,000,000 (Seychelles Rupees Fifty million); |
| (b) | <i>Purpose of the facility:</i> | To finance the Development Bank of Seychelles; |
| (c) | <i>Persons subscribing:</i> | Adult individuals (singly or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident; |

- (d) *Interest payable:* Interest payable quarterly at a rate of 6.5%;
- (e) *Government's liability:* Guarantee all monies due payable under the Bond issuance;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 5th day of April, 2019.

MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING