

S.I. 43 of 2019

PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

1770 Bond, Order, 2019

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following Order —

1. This Order may be cited as the 1770 Bond, Order, 2019.

Citation

2. The Minister responsible for Finance has in accordance with the provisions of section 8 of the Public Debt Management Act, raised a local bond issued by the Government of Seychelles.

Issue of Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows —

Particulars

- | | |
|-------------------------------------|--|
| (a) <i>Amount of the Bond:</i> | SCR200,000,000 Seychelles Rupees Two Hundred million); |
| (b) <i>Purpose of the facility:</i> | Monetary purposes; |
| (c) <i>Persons subscribing:</i> | Adult individuals (singly or jointly), commercial banks corporate bodies, institutions, clubs, societies and both resident and non-resident; other organisations, in all cases both resident and non-resident; |
| (d) <i>Interest payable:</i> | Interest payable half yearly at a rate of 7% per annum; |

- (e) *Manner to be accounted for:* To be treated as financing;
- (f) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 1st day of July, 2019.

MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING