

**S.I. 56 of 2019****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Blue Bond - 6.5 % Fixed Rate Senior Partially  
Guaranteed Notes Debt Order, 2019**

In exercise of the powers conferred by section 28 of the Public Debt Management Act the Minister responsible for financial matters makes the following order —

**1.** This order may be cited as the Blue Bond - 6.5 % Fixed Rate Senior Partially Guaranteed Notes Debt Order, 2019.

Citation

**2.** The Minister responsible for financial matters has, in accordance with the provision of section 4 of the Public Debt Management Act raised a foreign debt for and on behalf of the Republic by agreements dated 9th October, 2018, the particulars of which are stated in paragraph 3.

The loan

**3.** The particulars of the Bond referred to in paragraph 2 are as follows —

The particulars

- |  |   |
|--|---|
| <i>(a) Amount of facility:</i>         | USD15,000,000.00 (United States Dollars Fifteen Million Only;   |
| <i>(b) Purpose of the facility:</i>    | To finance the requirement of the Third South West Indian Ocean Fisheries Governance and Shared Growth Project; |
| <i>(c) Parties to the Transaction:</i> | Issuer: The Republic of Seychelles Creditors: Note Holders;   |
|  | Paying Agent: Bank of New York Mellon;  |

- Placement Agent: Standard Chartered Bank;
- Trustee: BNY Mellon Corporate Trustee Services Limited;
- Guarantor: International Bank for Reconstruction and Development (IBRD);
- (d) *Terms of Repayment:* Three equal annual installments beginning from 11th October 2026;
- (e) *Interest Payable:* 6.5% per annum;
- (f) *Guarantee:* The Notes are partially guaranteed by the International Bank for Reconstruction and Development (IBRD) for an amount of USD5,000,000 (United States Dollars Five Million only);
- (g) *Manner accounted for:* To be treated as financing;
- (h) *Other particulars:* Other particulars are contained in the agreements.

**MADE this 20th day of September, 2019.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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