ACTS SUPPLEMENT No. 10

30th June, 2016.

ACTS SUPPLEMENT

to The Uganda Gazette No. 46, Volume CIX, dated 30th June, 2016.

Printed by UPPC, Entebbe, by Order of the Government.

Act 15

Stamp Duty (Amendment) Act

2016

THE STAMP DUTY (AMENDMENT) ACT, 2016

ARRANGEMENT OF SECTIONS

Section

- 1. Commencement
- 2. Amendment of Schedule 2 of the Stamp Duty Act, 2014, Act No.13 of 2014

THE STAMPS (AMENDMENT) ACT, 2016.

An Act to amend the Stamp Duty Act, 2014, to vary the duty chargeable on certain instruments under the Act.

DATE OF ASSENT: 30th June, 2016.

Date of Commencement: 1st July, 2016.

BE IT ENACTED by Parliament as follows:

1. Commencement.

This Act shall come into force on 1st July, 2016.

2. Amendment of Stamp Duty Act, 2014.

The Stamp Duty Act, 2014 is amended in Schedule 2—

- (a) by substituting for the stamp duty of Shs.5,000 wherever it appears, Shs. 10,000;
- (b) in item 31, EXCHANGE OF PROPERTY- of the total value, by substituting for the stamp duty rate of 1%, a rate of 2%;
- (c) in item 62(a), Transfer of the total value, by substituting for the stamp duty rate of 1%, a rate of 1.5%; and
- (d) in item 64, by substituting for the word "provision" the word "instrument."