STATUTORY INSTRUMENTS SUPPLEMENT No. 19

28th June, 2018

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to The Uganda Gazette No. 33, Volume CXI, dated 28th June, 2018 Printed by UPPC, Entebbe, by Order of the Government.

STATUTORY INSTRUMENTS

2018 No. 33.

The Pensions Act (Amendment of First Schedule) Instrument, 2018.

(Under section 3 (2) of the Pensions Act, Cap. 286)

IN EXERCISE of the powers conferred upon the Minister by section 3 (2) of the Pensions Act, Cap. 286 and with the approval of Cabinet, this Instrument is made this 26th day of June, 2018.

1. Title.

This Instrument may be cited as the Pensions Act (Amendment of First Schedule) Instrument, 2018.

2. Amendment of First Schedule.

The Pensions Regulations contained in the First Schedule to the Pensions Act are amended by inserting immediately after regulation 4, the following—

"4A .Adjustment of pension.

Pension payable under regulation 4 shall be subject to periodic review to take account of changes in the value of money.

4B. Pension adjustment to be based on inflation.

For purposes of regulation 4A, the pensions authority shall adjust pension based on the annual rate of inflation as declared by the Uganda Bureau of Statistics at the end of the previous financial year."

> HON. MURULI MUKASA, (MP) Minister of Public Service.