

#### FREE STATE PROVINCE

### PROVINCIAL GAZETTE

### PROVINSIALE KOERANT

#### PROVINSIE VRYSTAAT

Published by Authority

Uitgegee op Gesag

## No. 130 BLOEMFONTEIN, 25 MARCH/HLAKUBELE/MAART 2020

OFFICE OF THE PREMIER		OFISI YA TONAKGOLO		KAN	KANTOOR VAN DIE PREMIER			
No. 3	25 March 2020	No. 3	25 Hlakubele	2020 No. 3		2	5 Maart 2	020
has assented to	otified that the Premier the following Act which published for general	dumetse N	mona hore Tonakgo Molao o latelang, eng ho ba lesed	o Prem	ier die or	bekend ge derstaande by ter algei ord:-	Wet bekra	agrig
NO. 3 OF 20 2020	020: FINANCE ACT,	NO. 3 WA	A 2020 : MOLAO TE. 2020		3 NSIES	VAN WET, 2020	2020	;

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3.

This Act is called the Finance Act, 2020.

Finance Act, 2020

#### ACT

To authorise certain unauthorised expenditure and to provide for matters connected therewith.

**BE IT ENACTED** by the Provincial Legislature of the Province, as follows:-

(English text assented to and signed by the Premier on 24 March 2020.)

#### 5 Authorising of expenditure 1. The unauthorised amount of R 437 780 761.55 set out in the Schedules (1)which -10 (a) the Provincial Account Committee recommended for authorisation by the Provincial Legislature; is more fully described in the Report of the Auditor General of (b) South Africa on the Annual Financial Statements for the 2016/17 15 and 2017/18 financial years, is hereby authorised in terms of section 34 of Public Finance Management Act, 1999 (Act No.1 of 1999) in the manner set out in subsections (1) and 20 (2) The unauthorised amounts due to an overspending of the main divisions within a vote referred to in the second column of Schedule A, expenditure become direct (a) 25 charges against the Provincial Revenue Fund in the financial year(s) indicated in column 3, respectively; in the second column of Schedule B, expenditure become a direct (b) charge against the relevant Votes in the financial year(s) indicated in 30 column 3. Amendment of Finance Act, 2018 (Act No. 3 of 2018) 2. Schedule C of the Finance Act, 2018 (Act No. 3 of 2018) is amended by the 35 substitution for the information regarding Education in aforesaid Schedule with the information set out in Schedule C hereto. Short title

Finance Act, 2020

#### **SCHEDULE A**

# UNAUTHORISED EXPENDITURE AS A RESULT OF EXCEEDING A MAIN DIVISION OF A VOTE WHICH BECOME A DIRECT CHARGE AGAINST THE PROVINCIAL REVENUE FUND (section 34(1))

VOTE TITLE	AMOUNT AUTHORISED R	FINANCIAL YEAR
Economic, Small Business Development, Tourism and Environmental Affairs	1 167 366.72	2019/20
Education	113 302 756.74	2019/20
Police, Roads and Transport	21 992 642.91	2019/20
TOTAL	136 462 766.37	

#### **SCHEDULE B**

## UNAUTHORISED EXPENDITURE AS A RESULT OF EXCEEDING A MAIN DIVISION OF A VOTE WHICH BECOME A DIRECT CHARGE AGAINST THE RELEVANT VOTE (section 34(2))

VOTE TITLE	AMOUNT AUTHORISED R	FINANCIAL YEAR
Education	246 533 404.29	2021/22, 2022/23 & 2023/24
Police, Roads and Transport	54 784 590.89	2019/20, 2020/21 and 2021/22
TOTAL	301 317 995.18	

#### SCHEDULE C AMENDMENT OF FINANCE ACT, 2018 (ACT NO. 3 OF 2018)

VOTE TITLE	OVERSPENDING OF 2015/16	AMOUNT APPROVED AS A DIRECT CHARGE AGAINST THE VOTE FOR THE 2021/22 FINANCIAL YEAR	AMOUNT APPROVED AS A DIRECT CHARGE AGAINST THE PROVINCIAL REVENUE FUND FOR THE 2019/20 FINANCIAL YEAR
		R	R
Education	157 099 392.05	109 502 782.79	47 596 609.26
TOTAL	157 099 392.05	109 502 782.79	47 596 609.26