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PROVINCIAL NOTICE 39 OF 2020

Act No. 02 - 2019

Limpopo INTERIM Appropriation Act, 2019

2019/20 Financial year

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ACT

To provide for the withdrawal of certain funds from the Limpopo Provincial Revenue Fund for the requirements of the province in the 2019/2020 financial year, as a direct charge, before the annual budget is passed, in accordance with the Public Finance Management Act, 1999 (Act No. 1 of 1999).

BE IT ENACTED by the Limpopo Provincial Legislature, as follows:-

1. Definitions

In this Act, unless the context indicates otherwise, any word or expression to which a meaning has been assigned in the Public Finance Management Act, 1999 (Act No.1 of 1999) has the meaning assigned to it in that Act.

2. Purpose of Act

The purpose of this Act is to provide, in terms of section 29 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), for certain direct charges against the Limpopo Provincial Revenue Fund before the annual budget is passed.

3. Appropriation of money before budget passed

- (1) Subject to subsection (2), there is hereby appropriated out of the Limpopo Provincial Revenue Fund as a direct charge against the fund for the requirements of the Province in respect of the financial year 2019/2020 for which an annual budget is not passed.
- (2) The funds withdrawn in subsection (1)-
 - (a) may be utilized only for services for which funds were appropriated in the previous annual budget or adjustments budget; and
 - (b) may not-
 - during the first four months of the financial year, exceed 45 per cent of the total amount appropriated in the previous annual budget;

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- during each of the following months, exceed 10 per cent of the total amount appropriated in the previous annual budget; and
- (iii) in aggregate, exceed the total amount appropriated in the previous annual budget.
- (3) The funds provided for in subsection (1), are not additional to funds appropriated for the 2019/2020 financial year, and any funds withdrawn in terms of subsection (1), are regarded as part of the funds appropriated in the 2019/2020 annual budget.

3. Short title

This Act is the Limpopo Interim Appropriation Act, 2019.