GOVERNMENT NOTICES GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF COMMUNICATIONS

No. 816

11 August 2006

RULES OF THE POST OFFICE RETIREMENT FUND

I, ivy Matsepe-Casaburri, Minister of Communications, acting in terms of section 10 of the Post Office Act, No. **44** of 1958, **as** amended, hereby promulgate Amendment No. **1** of the Rules of the Post Office Retirement Fund.

I. MATSEPE-CASABURRI

Minister of Communications

POST OFFICE

RETIREMENT FUND

RULES

AMENDMENT NO. 1

POST OFFICE RETIREMENT FUND

Amendment No. 1

The RULES of the POST OFFICE RETIREMENT FUND shall be amended as follows with effect from 1 December 2005:

1. The definition Service in Rule 1.1 shall be replaced by the following:

SERVICE : service as an ELIGIBLE EMPLOYEE of one or more of the EMPLOYERS, including pensionable service with the Post Office Pension Fund;

- 2. Rule 2.2(1)(a)(bb)(vi) shall be deleted.
- 3. Rule 2.2(3)(c)(aa)(iii) shall be replaced by the following:
 - (iii) transfers from the Share Account in terms of Rule 2.2(1)(a)(bb)(v) and (vii);
- 4. Rule 2.2(3)(f)(aa)(iii) shall be deleted.
- 5. Rule 2.2(3)(f)(aa)(iv) shall be replaced by the following:
 - (iv) part of the EMPLOYER contributions in terms of Rule 3.2(1)(b) equal to all expenses other than expenses referred to in Rules 2.2(3)(a)(bb)(iii), 2.2(3)(b)(bb)(vi) and (vii).
- 6. Rule 8.1(1) shall be replaced by the following:
 - 8.1(1) If a MEMBER, other than a DEFINED BENEFIT MEMBER, leaves SERVICE prior to his NORMAL RETIREMENT DATE and is not entitled to benefits **under** any other RULE, an amount equal to the MEMBERS SHARE shall be paid to him.