

GOVERNMENT OF ZAMBIA

ACT

No. 8 of 1982

Date of Assent: 4th April, 1982

An Act to amend the Exchange Control Act

[8th April, 1982

ENACTED by the Parliament of Zambia

Enactment

1. (1) This Act may be cited as the Exchange Control (Amendment) Act, 1982, and shall be read as one with the Exchange Control Act, hereinafter referred to as the principal Act.

Short title and commencement.  
Cap. 593

(2) This Act shall be deemed to have come into operation on the 30th January, 1982.

2. The principal Act is amended by the insertion, immediately after section *three*, of the following new section:

Insertion of section 3A

3A. (1) Subject to the other provisions of this section, an authorised dealer shall charge, collect and remit for payment into the general revenues of the Republic, a levy in kwacha calculated at the rate of 10 per centum of the purchase price in kwacha of any foreign currency sold for the purposes of travel.

Levy on foreign currency sold for travel

(2) A purchaser of foreign currency shall be exempt from the payment of the levy referred to in subsection (1) if he satisfies the authorised dealer that the purchase—

(a) is for travel approved in writing by the Party or the Government as being for the purposes of the Party or the Government, as the case may be;

- (b) is a re-purchase of foreign currency previously sold by him to an authorised dealer; or
  - (c) is, under regulations made by the Minister, exempt from the payment of the levy.
- (3) The Minister may, by statutory instrument, make regulations—
- (a) prescribing the procedure to be followed by authorised dealers in charging, collecting or remitting the levy to which this section applies; and
  - (b) exempting, subject to such conditions as may be prescribed, any person or class of persons from the application of subsection (1).
- (4) In this section, unless the context otherwise requires—
- “ authorised dealer ” means a person authorised under the provisions of this Act to deal in foreign currency;
  - “ Party ” means the United National Independence Party.
-